Candyland®
Confectionery Division

ISMAIL INDUSTRIES LIMITED

Ref: IIL/17-18/____

April 25, 2018

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED MARCH 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday the 25th April 2018 at 11.00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi have approved the following:

1) Interim cash dividend /Bonus Shares for the quarter ended March 31, 2018. **"NIL"**

2) The financial results of the Company are enclosed with this letters as annexure **"A" & "B".**

We will be sending you 200 copies of printed accounts for the quarter ended March 31, 2018 for distribution amongst the members of the Exchange in due course of time.

Regards,

For **ISMAIL INDUSTRIES LIMITED**

Ghulam Farooq
Company Secretary

Encl: As above

Head Office: 17 Bangalore Town, Main Shahrah-e-Faisal, Karachi - 75350, Pakistan. Tel: +92 21 34311170-77, 34370056-68 Fax: +92 21 34541094, 34547843, 34541095
Factory: C-230-241, H.I.T.E., Distt. Lasbela, Balochistan, Pakistan. Tel: +92 853 302526, 302392 Fax: +92 853 302527
E-mail: info@candyland1.com **Web:** www.ismailindustries.com.pk

Candyland®
Confectionery Division

ISMAIL INDUSTRIES LIMITED

ISMAIL INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2018

Annexure "A"

	Nine-months period ended		Quarter ended	
	March 31, 2018	March 31, 2017	**March 31, 2018**	March 31, 2017
	Rupees	Rupees	**Rupees**	Rupees
Sales	**21,150,010,962**	17,026,716,993	**7,776,099,214**	5,948,095,874
Sales tax	**(3,163,733,399)**	(2,572,307,126)	**(1,194,945,949)**	(902,838,925)
Net sales	**17,986,277,563**	14,454,409,867	**6,581,153,265**	5,045,256,949
Cost of sales	**(14,161,204,922)**	(11,692,872,993)	**(5,360,440,610)**	(4,284,005,253)
Gross profit	**3,825,072,641**	2,761,536,874	**1,220,712,655**	761,251,696
Selling and distribution expenses	**(2,024,857,970)**	(1,381,650,115)	**(766,317,209)**	(571,610,330)
Administrative expenses	**(281,003,762)**	(219,592,734)	**(92,587,518)**	(76,149,033)
	(2,305,861,732)	(1,601,242,849)	**(858,904,727)**	(647,759,363)
Operating profit	**1,519,210,909**	1,160,294,025	**361,807,928**	113,492,333
Other expenses	**(184,355,002)**	(94,461,493)	**(66,608,628)**	(20,810,517)
	1,334,855,907	1,065,832,532	**295,199,300**	92,681,816
Other income	**172,066,799**	156,952,004	**62,814,866**	79,730,736
	1,506,922,706	1,222,784,536	**358,014,166**	172,412,552
Finance cost	**(466,392,667)**	(504,660,271)	**(159,072,805)**	(135,794,499)
	1,040,530,039	718,124,265	**198,941,361**	36,618,053
Share of profit from associate	**320,206,982**	327,985,315	**214,820,933**	219,517,492
Profit before income tax	**1,360,737,021**	1,046,109,580	**413,762,294**	256,135,545
Income tax expense	**(279,560,378)**	(185,058,225)	**(17,118,706)**	(3,419,409)
Profit for the period	**1,081,176,643**	861,051,355	**396,643,588**	252,716,136
Earnings per share - basic and diluted	**16.95**	13.50	**6.22**	3.96

For Ismail Industries Limited

Ghulam Farooq
Company Secretary

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E-mail: info@candyland1.com **Web:** www.ismailindustries.com.pk

ISMAIL INDUSTRIES LIMITED — **Annexure "B"**

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2018

	Nine-months period ended		Quarter ended	
	March 31, 2018 Rupees	March 31, 2017 Rupees	**March 31, 2018 Rupees**	March 31, 2017 Rupees
Sales	**21,150,010,962**	17,026,716,993	**7,776,099,214**	5,948,095,874
Sales tax	**(3,163,733,399)**	(2,572,307,126)	**(1,194,945,949)**	(902,838,925)
Net sales	**17,986,277,563**	14,454,409,867	**6,581,153,265**	5,045,256,949
Cost of sales	**(14,161,204,922)**	(11,692,872,993)	**(5,360,440,610)**	(4,284,005,253)
Gross profit	**3,825,072,641**	2,761,536,874	**1,220,712,655**	761,251,696
Selling and distribution expenses	**(2,024,857,970)**	(1,381,650,115)	**(766,317,209)**	(571,610,330)
Administrative expenses	**(309,783,079)**	(239,455,574)	**(106,814,903)**	(81,245,708)
	(2,334,641,049)	(1,621,105,689)	**(873,132,112)**	(652,856,038)
Operating profit	**1,490,431,592**	1,140,431,185	**347,580,543**	108,395,658
Other expenses	**(184,396,627)**	(94,461,493)	**(66,650,253)**	(20,810,517)
	1,306,034,965	1,045,969,692	**280,930,290**	87,585,141
Other income	**172,462,988**	156,997,062	**63,211,055**	79,730,736
	1,478,497,953	1,202,966,754	**344,141,345**	167,315,877
Finance cost	**(466,392,667)**	(504,660,271)	**(159,072,805)**	(135,794,499)
	1,012,105,286	698,306,483	**185,068,540**	31,521,378
Share of profit from associate	**320,206,982**	327,985,315	**214,820,933**	219,517,492
Profit before income tax	**1,332,312,268**	1,026,291,798	**399,889,473**	251,038,870
Income tax expense	**(279,560,378)**	(185,058,225)	**(17,118,706)**	(3,419,409)
Profit for the period	**1,052,751,890**	841,233,573	**382,770,767**	247,619,461
Profit for the period attributable to:				
Shareholders of the Holding Company	**1,060,861,095**	846,923,258	**384,253,317**	249,095,653
Non-controlling interest	**(8,109,205)**	(5,689,685)	**(1,482,550)**	(1,476,192)
	1,052,751,890	841,233,573	**382,770,767**	247,619,461
Earnings per share - basic and diluted	**16.50**	13.18	**6.00**	3.88

For Ismail Industries Limited

Ghulam Farooq
Company Secretary