

August 29, 2025

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025**

Dear Sir,

We would like to inform the Pakistan Stock Exchange that the Board of Directors of Ismail Industries Limited (the Company) in their meeting held on Friday, August 29, 2025 at 11:00 AM at Company's registered office located at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi, recommended the following:

(1) **CASH DIVIDEND**

Final cash dividend on the ordinary shares of the Company @ 50% (Rs. 5/- per share) for the year ended June 30, 2025.

(2) **FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A" & "B":

The Annual General Meeting of the Company will be held on Wednesday the 08th day of October, 2025 at 12:00 noon at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 01, 2025.

The Shares Transfer Book of the Company will be closed from October 02, 2025 to October 08, 2025 (both days inclusive). Shares transfers received at Company's Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot # 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi, Phone # 021-111-000-322 at the close of business on October 01, 2025 will be treated in time for the purpose of above entitlement to the transferees.

Annual Report will be transmitted through PUCARS before 21 days of holding the Annual General Meeting of the Company.

Regards,

For ISMAIL INDUSTRIES LIMITED



Abdul Basit
Company Secretary



Encl: As above

Annexure "A"

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
ASSETS			
Non-current assets			
Property, plant and equipment	6	32,216,737,745	32,638,829,824
Intangible assets	7	-	166,669
Long term investments	8	14,244,663,562	9,556,240,700
Long term deposits	9	24,213,915	26,866,015
Total non-current assets		46,485,615,222	42,222,103,208
Current assets			
Stores and spares	10	890,827,624	729,082,278
Stock-in-trade	11	16,969,470,041	12,639,532,702
Trade debts	12	13,317,024,257	13,135,064,556
Loans and advances	13	3,963,308,373	4,720,911,032
Loans to subsidiaries and associate - unsecured	14	9,412,000,000	8,871,800,000
Trade deposits and short term prepayments	15	29,776,319	36,686,358
Short term investments	16	1,816,010,034	1,567,501,315
Other receivables	17	6,614,810,120	4,654,923,737
Taxation and levies - net	18	2,013,576,373	1,527,695,259
Cash and bank balances	19	592,185,730	811,363,761
Total current assets		55,618,988,871	48,694,560,998
Total assets		102,104,604,093	90,916,664,206

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

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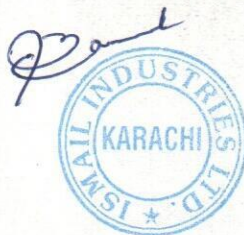
ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
250,000,000 (2024: 250,000,000) ordinary shares of Rs. 10 each		<u>2,500,000,000</u>	<u>2,500,000,000</u>
Issued, subscribed and paid-up share capital	20	<u>663,569,400</u>	<u>663,569,400</u>
Reserves	21	<u>28,760,151,452</u>	<u>23,545,316,930</u>
Total shareholders' equity		<u>29,423,720,852</u>	<u>24,208,886,330</u>
Non-current liabilities			
Long term finances - secured	22	<u>24,805,276,880</u>	<u>20,025,508,800</u>
Deferred liabilities	23	<u>3,464,561,126</u>	<u>3,169,496,194</u>
Total non-current liabilities		<u>28,269,838,006</u>	<u>23,195,004,994</u>
Current liabilities			
Trade and other payables	24	<u>10,651,742,109</u>	<u>10,570,182,495</u>
Accrued mark-up	25	<u>876,775,394</u>	<u>1,430,971,673</u>
Short term finances - secured	26	<u>17,814,596,870</u>	<u>13,936,676,273</u>
Islamic redeemable sukuk	27	<u>8,000,000,000</u>	<u>10,000,000,000</u>
Current portion of:			
- long term finances - secured	22	<u>6,173,168,032</u>	<u>6,315,467,542</u>
Unclaimed dividend		<u>5,965,586</u>	<u>5,228,293</u>
Advances from customers - unsecured		<u>888,797,244</u>	<u>1,254,246,606</u>
Total current liabilities		<u>44,411,045,235</u>	<u>43,512,772,882</u>
Total liabilities		<u>72,680,883,241</u>	<u>66,707,777,876</u>
Total equity and liabilities		<u>102,104,604,093</u>	<u>90,916,664,206</u>

Contingencies and commitments

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The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

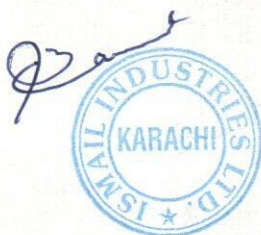


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ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
Sales	29	118,396,971,136	121,489,862,489
Sales returns, discounts and direct expenses		(3,203,548,192)	(2,837,707,199)
Export rebate		54,232,602	19,232,379
		(3,149,315,590)	(2,818,474,820)
		115,247,655,546	118,671,387,669
Sales tax		(10,055,056,424)	(9,784,363,279)
Sales - net		105,192,599,122	108,887,024,390
Cost of sales	31	(83,358,831,133)	(84,865,313,506)
Gross profit		21,833,767,989	24,021,710,884
Selling and distribution expenses	32	(9,154,875,799)	(8,281,765,585)
Administrative expenses	33	(1,855,724,728)	(1,759,824,076)
Operating profit		10,823,167,462	13,980,121,223
Other operating expenses	34	(759,900,275)	(854,852,793)
Other income	35	1,222,940,052	1,308,842,943
Finance cost	36	(5,047,231,594)	(7,384,155,473)
Share of profit from associated company - net	8.3	1,516,519,377	626,504,654
Profit before levies and taxation		7,755,495,022	7,676,460,554
Levies		(1,190,911,977)	(1,006,949,410)
Taxation	38	(815,091,880)	(537,461,617)
Profit for the year		5,749,491,165	6,132,049,527
Earnings per share - basic and diluted	39	86.64	92.41

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.



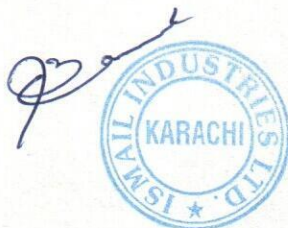
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ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
Profit for the year		5,749,491,165	6,132,049,527
Other comprehensive income:			
<i>Items that may be reclassified to unconsolidated statement of profit or loss in subsequent periods</i>			
<i>Items that will not be reclassified to unconsolidated statement of profit or loss in subsequent periods:</i>			
Loss on remeasurements of defined benefit obligation - net of tax	23.2.6	(9,195,547)	(948,644)
Unrealized loss on remeasurement of investment classified as fair value through OCI - net of tax		(21,063,300)	(504,100)
Share of other comprehensive income from associate - net of tax		159,171,604	495,270,170
Other comprehensive income		128,912,757	493,817,426
Total comprehensive income for the year		5,878,403,922	6,625,866,953

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

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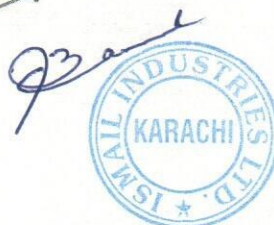


ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid-up share capital	Total Reserves					Total shareholders' equity	
		Capital reserve		Revenue reserve				
		Share premium	Amalgamation reserves	Remeasurement of investment in associate	Remeasurement of investments at fair value through OCI	Unappropriated profit		Total reserves
----- Rupees -----								
Balance as at July 01, 2024	663,569,400	1,472,531,500	916,862,067	(701,503,895)	(11,962,300)	15,376,236,485	17,052,163,857	17,715,733,257
Profit for the year	-	-	-	-	-	6,132,049,527	6,132,049,527	6,132,049,527
Loss on remeasurement of defined benefit obligation - net of tax - note 23.2.6	-	-	-	-	-	(948,644)	(948,644)	(948,644)
Unrealised loss on remeasurement of investment classified as fair value through OCI - net of tax	-	-	-	-	(504,100)	-	(504,100)	(504,100)
Share of other comprehensive income from associate - net of tax	-	-	-	495,270,170	-	-	495,270,170	495,270,170
Other comprehensive income / (loss)	-	-	-	495,270,170	(504,100)	(948,644)	493,817,426	493,817,426
Total comprehensive income	-	-	-	495,270,170	(504,100)	6,131,100,883	6,625,866,953	6,625,866,953
Final cash dividend for the year ended June 30, 2023 Rs. 2 per share	-	-	-	-	-	(132,713,880)	(132,713,880)	(132,713,880)
Balance as at June 30, 2024	663,569,400	1,472,531,500	916,862,067	(206,233,725)	(12,466,400)	21,374,623,488	23,545,316,930	24,208,886,330
Profit for the year	-	-	-	-	-	5,749,491,165	5,749,491,165	5,749,491,165
Loss on remeasurement of defined benefit obligation - net of tax - note 23.2.6	-	-	-	-	-	(9,195,547)	(9,195,547)	(9,195,547)
Unrealised loss on remeasurement of investment classified as fair value through OCI - net of tax	-	-	-	-	(21,063,300)	-	(21,063,300)	(21,063,300)
Share of other comprehensive income from associate-net of tax	-	-	-	159,171,604	-	-	159,171,604	159,171,604
Other comprehensive income / (loss)	-	-	-	159,171,604	(21,063,300)	(9,195,547)	128,912,757	128,912,757
Total comprehensive income	-	-	-	159,171,604	(21,063,300)	5,740,295,618	5,878,403,922	5,878,403,922
Final cash dividend for the year ended June 30, 2024 @ Rs. 10 per share	-	-	-	-	-	(663,569,400)	(663,569,400)	(663,569,400)
Balance as at June 30, 2025	663,569,400	1,472,531,500	916,862,067	(47,062,121)	(33,529,700)	26,451,349,706	28,760,151,452	29,423,720,852

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

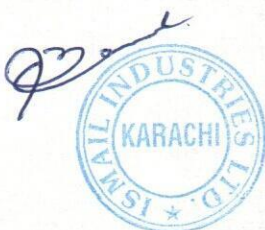
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ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	41	8,099,703,469	6,974,275,096
Gratuity paid	23.2.3	(144,931,024)	(112,349,348)
Income tax and levies paid		(2,332,854,549)	(1,591,424,952)
Long term deposits - net		2,652,100	(551,750)
Net cash generated from operating activities		5,624,569,996	5,269,949,046
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure (including CWIP)		(3,128,171,070)	(6,944,775,288)
Long term investment made - net		(3,465,492,822)	-
Short-term investment made - net	16	(263,064,438)	(371,917,993)
Receipts from associated company against dividend		480,850,047	404,075,672
Proceeds from disposal of property, plant and equipment	6.5	281,001,069	220,305,612
Net cash used in investing activities		(6,094,877,214)	(6,692,311,997)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts/(Payments) from long term finances - net		4,637,468,570	(947,547,311)
Short term finance obtained - net		3,921,894,296	815,624,620
(Payments) / Receipts from islamic redeemable sukuk		(2,000,000,000)	10,000,000,000
Interest / mark-up paid		(5,601,427,873)	(7,044,782,551)
Dividend paid		(662,832,107)	(132,554,854)
Net cash generated from financing activities		295,102,886	2,690,739,904
Net (decrease) / increase in cash and cash equivalents		(175,204,332)	1,268,376,953
Cash and cash equivalents at the beginning of the year		(2,641,953,535)	(3,910,330,488)
Cash and cash equivalents at the end of the year		(2,817,157,867)	(2,641,953,535)
Cash and cash equivalents at the end of the year comprise of:			
Cash and bank balances	19	592,185,730	811,363,761
Running finance utilized under mark-up arrangements	26.5	(3,409,343,597)	(3,453,317,296)
		(2,817,157,867)	(2,641,953,535)

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

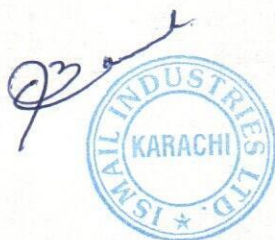


ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

Annexure "B"

	Note	2025 ----- Rupees -----	2024
ASSETS			
Non-current assets			
Property, plant and equipment	6	46,290,003,286	45,375,973,507
Right-of-use assets	6.1	1,204,363,692	33,057,637
Intangible assets	7	-	166,669
Goodwill		12,173,553	12,173,553
Long term investments	8	5,253,186,740	4,030,256,700
Long term deposits	9	31,876,598	33,723,873
Total non-current assets		52,791,603,869	49,485,351,939
Current assets			
Stores and spares	10	992,390,389	833,723,521
Stock-in-trade	11	22,969,311,101	23,221,200,551
Trade debts	12	15,758,507,990	14,830,151,839
Loans and advances	13	4,045,414,448	4,833,392,538
Loan to associate	14	350,000,000	217,900,000
Trade deposits and short term prepayments	15	50,770,912	55,832,485
Short term investments	16	3,546,270,096	1,719,987,562
Other receivables	17	8,810,958,369	6,731,547,229
Taxation and levies - net	18	3,493,212,032	2,090,723,549
Cash and bank balances	19	1,471,877,809	907,770,494
Total current assets		61,488,713,146	55,442,229,768
Total assets		114,280,317,015	104,927,581,707

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.



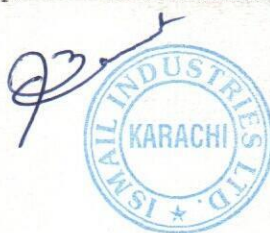
ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital 250,000,000 (2024: 250,000,000) ordinary shares of Rs. 10 each		2,500,000,000	2,500,000,000
Issued, subscribed and paid-up share capital	20	663,569,400	663,569,400
Non-controlling interest	21	700,200,615	893,490,560
Reserves	22	24,821,458,913	21,104,363,249
Total shareholders' equity		26,185,228,928	22,661,423,209
Non-current liabilities			
Long term finances - secured	23	30,573,078,878	24,383,606,017
Lease liabilities	24	1,217,553,405	9,516,997
Deferred liabilities	25	3,539,092,077	3,222,790,455
Total non-current liabilities		35,329,724,360	27,615,913,469
Current liabilities			
Trade and other payables	26	14,085,361,914	15,716,621,643
Accrued mark-up	27	1,055,710,443	1,647,973,120
Short term finances - secured	28	21,020,018,369	18,892,769,104
Islamic redeemable sukuk	29	8,000,000,000	10,000,000,000
Current portion of:			
- long term finances - secured	23	6,973,105,660	6,924,498,079
- lease liabilities	24	9,516,997	13,180,666
Unclaimed dividend		5,965,586	5,228,293
Advances from customers - unsecured		1,615,684,758	1,449,974,124
Total current liabilities		52,765,363,727	54,650,245,029
Total liabilities		88,095,088,087	82,266,158,498
Total equity and liabilities		114,280,317,015	104,927,581,707

Contingencies and commitments

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The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.



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ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
Sales	31	140,073,497,081	131,335,598,074
Sales returns, discounts and direct expenses		(3,707,783,546)	(3,043,756,574)
Export rebate		54,232,602	19,232,379
		(3,653,550,944)	(3,024,524,195)
		136,419,946,137	128,311,073,879
Sales tax		(13,853,753,478)	(11,343,533,030)
Sales - net		122,566,192,659	116,967,540,849
Cost of sales	33	(99,428,054,774)	(92,647,488,472)
Gross profit		23,138,137,885	24,320,052,377
Selling and distribution expenses	34	(9,937,718,584)	(8,922,227,339)
Administrative expenses	35	(2,078,354,638)	(1,977,359,101)
Operating profit		11,122,064,663	13,420,465,937
Other operating expenses	36	(773,296,298)	(879,643,311)
Other income	37	1,355,990,900	1,467,978,585
Finance cost	38	(7,235,424,827)	(8,038,003,682)
Share of profit from associated company	8.1	1,516,519,377	626,504,654
Profit before levies and income tax		5,985,853,815	6,597,302,183
Levies		(1,480,775,041)	(1,143,451,624)
Taxation	40	(805,063,453)	(546,648,480)
Profit for the year		3,700,015,321	4,907,202,079
Profit for the year attributable to:			
Shareholders of the Holding Company		4,206,163,975	5,195,692,092
Non-controlling interest		(506,148,654)	(288,490,013)
		3,700,015,321	4,907,202,079
Earnings per share - basic and diluted	41	63.39	78.30

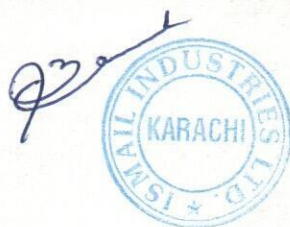
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ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
Profit for the year		3,700,015,321	4,907,202,079
Other comprehensive income:			
<i>Items that may be reclassified to unconsolidated statement of profit or loss in subsequent periods</i>			
<i>Items that will not be reclassified to unconsolidated statement of profit or loss in subsequent periods:</i>			
(Loss) / gain on remeasurements of staff gratuity scheme - net of tax	25.2.6	(7,219,169)	4,703,839
Unrealized loss on remeasurement of investment classified as fair value through OCI - net		(21,063,300)	(504,100)
Exchange difference on translation of foreign operations		43,970,663	-
Share of other comprehensive income from associate - net of tax		159,171,604	495,270,170
Other comprehensive income		174,859,798	499,469,909
Total comprehensive income for the year		3,874,875,119	5,406,671,988
Total comprehensive income for the year attributable to :			
Shareholders of the Holding Company		4,380,665,064	5,693,988,877
Non-controlling interest		(505,789,945)	(287,316,889)
		3,874,875,119	5,406,671,988

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.



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ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

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ISMAIL INDUSTRIES LTD. KARACHI

ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	43	13,297,171,589	6,178,766,603
Gratuity paid	25.2.3	(155,661,338)	(128,849,779)
Income tax and levies paid - net		(3,529,296,555)	(2,188,789,918)
Long term deposits - net		1,847,275	(551,750)
Net cash generated from operating activities		9,614,060,971	3,860,575,156
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure (including CWIP)		(5,576,537,797)	(10,567,873,249)
Short-term investment made - net	16	(1,783,720,475)	(3,797,196)
Receipts from associated company against dividend - net		480,850,047	404,075,672
Proceeds from disposal of property, plant and equipment	6.6	291,209,956	226,097,445
Net cash used in investing activities		(6,588,198,269)	(9,941,497,328)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts / (Payments) from long term finances - net		6,238,080,442	(713,787,308)
Issuance of shares to non-controlling interest		312,500,000	-
Lease repayments		(15,867,791)	(10,241,185)
Short term finance obtained - net		4,261,176,828	2,976,342,088
Receipts from islamic redeemable sukuk		(2,000,000,000)	10,000,000,000
Interest / mark-up paid		(8,472,049,913)	(7,590,376,802)
Dividend paid		(662,832,107)	(132,554,854)
Net cash (used in) / generated from financing activities		(338,992,541)	4,529,381,939
Net increase / (decrease) in cash and cash equivalents		2,686,870,161	(1,551,540,233)
Cash and cash equivalents at the beginning of the year		(5,340,922,165)	(3,789,381,932)
Effects of exchange rate changes on cash and cash equivalents		11,164,717	-
Cash and cash equivalents at the end of the year		(2,642,887,287)	(5,340,922,165)
Cash and cash equivalents at the end of the year comprise of:			
Cash and bank balances	19	1,471,877,809	907,770,494
Running finance utilized under mark-up arrangements	28.5	(4,114,765,096)	(6,248,692,659)
		(2,642,887,287)	(5,340,922,165)

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.



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