



Shaping Tomorrow

April 14, 2012

The Secretary
Karachi Stock Exchange
(Guarantee) Ltd.,
Stock Exchange Road,
KARACHI-74000.

Dear Sir;

RE: BOARD MEETING & CLOSED PERIOD

We are pleased to inform you that the meeting of our Board of Directors is scheduled for Monday, April 23, 2012 at 2.30 p.m. at our registered office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi to review the un-audited financial statements for the 9 months ended March 31, 2012. You are requested to kindly circulate this amongst your members.

Further, as per clause (xxvi) of the Code of Corporate Governance, a Close Period is effective from April 9, 2012 to April 23, 2012.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,


NEELOFAR HAMEED
Company Secretary

