



Shaping Tomorrow

January 28, 2013

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2012

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held today, January 28, 2013 has decided as follows:

Financial Results:

The financial results for the half year ended December 31, 2012 are as follows:

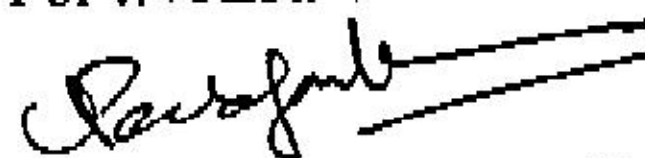
(Rs.000,s)

	1st Quarter ended	
	31-12-2012	31-12-2011
Sales (Net)	7,056,342	5,976,061
Cost of Sales	(6,522,433)	(5,637,668)
Gross Profit	533,909	338,393
Administrative expenses	(54,504)	(31,877)
Selling & Distribution expenses	(39,273)	(31,113)
Financial Charges	(518,974)	(473,935)
Other Operating Charges	(50,426)	(144,764)
Other Operating Income	32,218	48,006
Loss before Taxation	(97,050)	(295,290)
Taxation	28,147	25,123
Loss for the year	(68,903)	(270,167)
(Loss)/Earning per share - basic and diluted	(0.16)	(0.62)

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,


NEELOFAR HAMEED
Company Secretary

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