

January 2, 2015

The Secretary
Karachi Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: BOARD MEETING

Dear Sir,

We are pleased to inform you that the meeting of our Board of Directors is scheduled for Tuesday, January 20, 2015 at 10:30 a.m. at our registered office to review the quarterly unaudited half yearly financial statements for the period ended December 31, 2014. You are requested to circulate this amongst your members.

Further, as per clause (xxiii) of the Code of Corporate Governance, Close Period will be effective from January 6, 2015 to January 20, 2015.

Thanking you,

Yours faithfully,
for INTERNATIONAL STEELS LTD.,



ALEE ARSALAN
CFO & Company Secretary

