Shaping Tomorrow

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

April 23, 2015

RE: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31-03-2015

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on April 23, 2015 has decided as follows:

Financial Results:

The financial results for the 3rd quarter ended on March 31, 2015 are as follows:

(Rs.000,s)

	9 Months Ended March 31		3rd Quarter Ended March 31	
	2015	**2014**	**2015**	**2014**
Net Sales	12,833,971	15,169,465	4,342,300	5,176,819
Cost of Sales	(11,884,824)	(13,526,847)	(4,105,936)	(4,643,539)
Gross Profit	949,147	1,642,618	236,364	533,280
Administrative expenses	(113,469)	(101,836)	(40,719)	(31,864)
Selling and distribution expenses	(135,322)	(104,101)	(36,226)	(43,312)
Financial Charges	(830,739)	(736,675)	(255,226)	(191,909)
Other operating charges	(1,818)	(92,559)	2,340	(73,663)
Other income	113,807	47,285	38,129	17,380
(Loss) / Profit before Taxation	(18,394)	654,732	(55,338)	209,912
Taxation	17,398	(108,714)	12,133	(38,427)
(Loss) / Profit before Taxation	(996)	546,018	(43,205)	171,485
Earnings per share - basic and diluted	(0.00)	1.26	(0.10)	0.39

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,

ALEE ARSALAN
CFO & Company Secretary

CC: Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

UKAS MANAGEMENT SYSTEMS 001 ISO9001
UKAS MANAGEMENT SYSTEMS 001 ISO14001
UKAS MANAGEMENT SYSTEMS 001 OHSAS 18001