



Shaping Tomorrow

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road Karachi.

July 2, 2015

RE: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, we hereby convey the following information:

The Board of Directors of International Steels Limited in their meeting held on July 2, 2015 has approved the appointment of Mr. Yousuf H. Mirza as Chief Executive Officer of the Company with effect from August 14, 2015. Mr. Mirza has been associated with International Steels Limited since August 2012 as Chief Operating Officer.

His last assignment before joining International Steels Limited was of the Chief Executive and Managing Director at Linde Pakistan Limited.

Mr. Towfiq H. Chinoy, the existing CEO, will retire on August 13, 2015. He will remain a Director of the Company and his strategic engagement with the Company will continue as an Advisor.

You are requested to circular this amongst your members.

Thanking you,

For & on behalf of
INTERNATIONAL STEELS LTD.,


ALEE ARSALAN
CFO & Company Secretary



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