INTERNATIONAL STEELS LIMITED

Shaping Tomorrow

October 17, 2017

The Secretary
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30-09-2017

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on October 17, 2017 has decided as follows:

Financial Results:

The financial results for the 1st quarter ended on September 30, 2017 are as follows:

(Rs.000,s)

	1st Quarter ended	
	30 -09-2017	**30 -09-2016**
Net Sales	10,708,086	6,585,807
Cost of Sales	(8,939,132)	(5,522,188)
Gross Profit	1,768,954	1,063,619
Selling and distribution expenses	(103,688)	(65,640)
Administrative expenses	(53,987)	(44,448)
	(157,675)	(110,088)
Financial charges	(112,880)	(122,761)
Other operating charges	(127,288)	(86,712)
	(240,168)	(209,473)
Other income	25,948	31,842
Profit / (loss) before taxation	1,397,059	775,900
Taxation - net	(393,714)	(210,182)
Profit / (loss) for the quarter	1,003,345	565,718
Earnings / (loss) per share - basic and diluted	2.31	1.30

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED

FAUZIA NOORANI
Company Secretary

CC: Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

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