INTERNATIONAL STEELS LIMITED

Shaping Tomorrow

15th August 2018

The Secretary
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2018

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on 15th August 2018 have decided as follows:

Financial Results:

The financial results for the year ended 30th June 2018 are as follows:

	(Rupees in '000)	
	2018	2017
Net Sales	**47,620,719**	33,732,622
Cost of sales	**(40,047,664)**	(27,826,505)
Gross profit	**7,573,055**	5,906,117
Selling and distribution expenses	**(434,292)**	(333,794)
Administrative expenses	**(285,397)**	(214,876)
	(719,689)	(548,670)
Finance cost	**(539,116)**	(455,500)
Other operating charges	**(661,595)**	(424,951)
	(1,200,711)	(880,451)
Other income	**150,657**	131,778
Profit before taxation	**5,803,312**	4,608,774
Taxation	**(1,438,354)**	(1,564,752)
Profit after taxation for the year	**4,364,958**	3,044,022
	(Rupees)	
Earnings per share - basic and diluted	**10.03**	7.00

Dividend:

The Board of Directors have decided to recommend the payment of a 30% final cash dividend i.e Rs.3.00 per share in addition to the interim dividend of 15% already paid, making a total dividend of 45% i.e Rs.4.50 per share for the year ended 30th June 2018.

SKS

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Annual General Meeting:

The 11th Annual General Meeting of the Company will be held on Tuesday, 25th September 2018 at 11:00 a.m. at the Jasmine hall, Beach Luxury Hotel, Off: M.T. Khan Road, Karachi.

Book Closure:

The Share Transfer Books of the Company will remain closed from 13th September, 2018 to 25th September, 2018 (both days inclusive).Transfers received in order at the offices of our Shares Registrar M/s THK Associates (Pvt) Ltd., 40-C, Block-6, P.E.C.H.S., Off: Shahrah-e-Faisal, Karachi by the close of business on 12th September 2018 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the 11th Annual General Meeting and the entitlement of 30% Final Cash Dividend i.e. Rs.3.00 per share.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours Sincerely,

UZMA AMJAD ALI
Company Secretary
SIKS

CC: Securities and Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Islamabad

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ANNOUNCEMENT OF DIVIDEND, ANNUAL GENERAL MEETING AND BOOK CLOSURE

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For & on behalf of
INTERNATIONAL STEELS LTD.,

15th August 2018

UZMA AMJAD ALI
Company Secretary