



R.0902468 TGA/DAR OF GERMANY

ISHAQ TEXTILE MILLS LIMITED

1088-2 JAIL ROAD, FAISALABAD (PAKISTAN) PH: 041-2634902, 2644190
FAX No. 041-2619558, 2624877 - TELEX #. 43295 IDEAL PK



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

ITM/ACTS/0510

Dated: 25.10.2008

Subject: Financial Results for the 1st Quarter Ended September 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 01.00 p.m. recommended the following:

CASH DIVIDEND**NIL****FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:**

FINANCIAL RESULTS	Quarter Jul-Sep 08 Rupees	Quarter Jul-Sep 07 Rupees
	(Rupees in Million)	
Sales	663.648	472.240
Cost of sales	565.063	422.868
Gross profit	98.585	49.372
Other operating income	0.063	0.060
	98.648	49.432
Distribution and selling expenses	13.421	9.287
Administration and operating expenses	9.198	8.437
Other operating expenses	0.377	—
Financial cost	65.759	29.567
	88.755	47.291
Profit before taxation	9.893	2.141
Provision for taxation	2.734	2.994
Profit/(loss) for the year	7.159	0.853
Earnings per share - basic (Rupees)	0.74	(0.09)

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

Company Secretary