



Investec Securities Limited

(Formerly International Investment & Financial Services Limited)

ITSL/P-12/2008

The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Karachi.

February 28, 2008

Dear Sir,

Announcement of results for Half year ended December 31, 2007

The Board of Directors of our company had in its meeting held on February 28, 2008 have approved the half yearly accounts of the company for the period ended on December 31, 2007.

- | | | |
|----|-----------------------|-----|
| 1) | Cash Dividend: | Nil |
| 2) | Bonus Issue: | Nil |
| 3) | Right Shares | Nil |
| 4) | Any Other Entitlement | Nil |

The financial results for the Half Year ended December 31, 2007 are as under

Half Year ended	
Dec 31, 07	Dec 31, 06
Rs	Rs

Quarter Ended	
Dec 31, 07	Dec 31, 06
Rs	Rs

Gain / (Loss) on investments held for trading	2,988,196	225,666	1,993,109	46,890
Operating and administrative expenses	3640,232	(4,793,858)	680,318	(2,434,929)

Operating Loss

(652,036)

(4,568,192)

1,312,791

(2,388,039)

Financial Charges

(10,192,470)

(4,390,843)

(5,547,932)

(2,195,421)

Loss for the year

(10,844,506)

(8,959,035)

(4,235,141)

(4,583,460)

Loss per shares

(0.66)

(0.55)

(0.26)

(0.28)

Thanking You,

Yours Truly

for 
Haroon Shekhha
Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	29/2/08
Received at:	9:37 Initial: A
Announcement at:	9:38 Initial: Y

M. Zameer