بِرَحْمَتِكَ يَا أَرْحَمَ الرَّاحِمِينَ

Janana De Malucho Textile Mills Ltd.

SHARES DEPARTMENT
HABIBABAD KOHAT

Dated: February 28, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 31-12-2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday February 28, 2025 at 03:30 P.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND: NIL

(ii) BONUS SHARES: NIL

(iii) RIGHT SHARES: NIL

(iv) ANY OTHER ENTITLEMENT: NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION: NIL

The financial results (statement of profit or loss) statements of the company, along with following statements are annexed herewith.

- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flows

The Quarterly/ Half yearly Report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within the stipulated time.

Yours Sincerely,
For and on behalf of Janana De Malucho Textile Mills Limited

JANANA DE MALUCHO TEXTILE MILLS LTD. KOHAT

Abid Raza
Company Secretary

CC: HOD Company Law Division / Corporate Supervision Department, Securities & Exchange Commission of Pakistan (SECP)

Janana De Malucho Textile Mills Limited

Condensed Interim Statement of Profit or Loss & Other Comprehensive Income (Un-audited)

For the Quarter and Six Months Period Ended December 31, 2024

	Quarter ended		Six months period ended	
	Dec. 31, 2024	Dec. 31, 2023	**Dec. 31, 2024**	Dec. 31, 2023
	----------- Rupees in thousand --------			
Sales - net	**367,308**	1,456,040	**1,195,140**	3,013,877
Cost of sales	**564,701**	1,495,399	**1,495,110**	2,872,059
Gross (loss) / profit	**(197,393)**	(39,359)	**(299,970)**	141,818
Distribution cost	**9,208**	19,766	**26,136**	40,512
Administrative expenses	**12,520**	36,444	**43,060**	69,467
Other expenses	**708**	3,709	**708**	3,709
Other income	**(1,932)**	(73,815)	**(53,869)**	(79,551)
	20,504	(13,896)	**16,035**	34,137
(Loss) / profit from operations	**(217,897)**	(25,463)	**(316,005)**	107,681
Finance cost	**74,008**	90,159	**161,370**	190,058
	(291,905)	(115,622)	**(477,375)**	(82,377)
Share of profit of an Associated Company	**5,212**	708	**5,212**	708
Impairment loss on investments in an Associated Company reversed	**-**	22,681	**-**	22,681
	5,212	23,389	**5,212**	23,389
Loss before revenue taxes and income taxes	**(286,693)**	(92,233)	**(472,163)**	(58,988)
Minimum taxes - levy	**4,591**	18,235	**14,939**	37,673
Loss before income tax	**(291,284)**	(110,468)	**(487,102)**	(96,661)
Income taxes - deferred tax	**(2,795)**	(54,505)	**(37,342)**	(64,591)
Loss for the period	**(288,489)**	(55,963)	**(449,760)**	(32,070)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	**(288,489)**	(55,963)	**(449,760)**	(32,070)
	------------ Rupees ------------			
Loss per share	**(41.71)**	(8.09)	**(65.03)**	(4.64)

Company Secretary

Janana De Malucho Textile Mills Limited
Condensed Interim Statement of Financial Position as at December 31, 2024

	Dec. 31, 2024 Un-audited	June 30, 2024 Audited
	--Rupees in thousand--	
Assets		
Non-current assets		
Property, plant and equipment	**6,926,224**	7,185,322
Intangible assets	**650**	780
Investments in an Associated Company	**86,704**	81,492
Loans to employees	**-**	900
Security deposits	**14,598**	14,598
	7,028,176	7,283,092
Current assets		
Stores, spares and loose tools	**66,782**	75,085
Stock-in-trade	**513,971**	1,293,722
Trade debts - unsecured, considered good	**4,424**	4,574
Advances to employees	**205**	1,224
Advance payments	**2,641**	10,942
Trade deposits and prepayments	**16,437**	3,720
Due from an Associated Company	**1,793**	60
Other receivables	**-**	1,923
Income tax refundable, advance tax and tax deducted at source	**127,018**	187,027
Cash and bank balances	**78,687**	12,372
	811,958	1,590,649
Total assets	**7,840,134**	8,873,741
Equity and liabilities		
Equity		
Authorised capital	**1,000,000**	1,000,000
Issued, subscribed and paid-up capital	**69,158**	69,158
Treasury shares	**(3,410)**	(3,410)
Capital reserves		
- other capital reserves	**23,803**	23,803
- revaluation surplus on property, plant and equipment	**4,882,782**	5,007,712
Revenue reserves		
- general reserve	**371,530**	371,530
- unappropriated profit	**242,411**	567,241
Shareholders' equity	**5,586,274**	6,036,034
Liabilities		
Non-current liabilities		
Long term finances	**523,487**	624
Staff retirement benefits - gratuity	**-**	118,599
Deferred taxation	**325,328**	362,670
	848,815	481,893
Current liabilities		
Trade and other payables	**307,548**	800,066
Contract liabilities	**57,728**	69,870
Unclaimed dividends	**2,715**	2,715
Accrued mark-up	**41,991**	76,387
Short term finances	**427,915**	1,171,942
Current portion of non-current liabilities	**551,018**	160,084
Levies and income tax	**14,939**	73,559
Preference shares redemption account	**1,191**	1,191
	1,405,045	2,355,814
Total liabilities	**2,253,860**	2,837,707
Contingencies and commitments		
Total equity and liabilities	**7,840,134**	8,873,741

JANANA DE MALUCHO TEXTILE MILLS LTD. KOHAT

Company Secretary

Janana De Malucho Textile Mills Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the Six Months Period Ended December 31, 2024

			Reserves							
			Capital					Revenue		
	Share capital	Treas-ury shares	Capital redemp-tion	Tax holiday	Share premium	Revaluation surplus on property, plant and equipment	Merger reserve	General	Unappr-opriated profit	Total
	----------- Rupees in thousand -----------									
Balance as at June 30, 2024 (audited)	**69,158**	**(3,410)**	**6,694**	**350**	**11,409**	**5,007,712**	**5,350**	**371,530**	**567,241**	**6,036,034**
Total comprehensive loss for the period of six months ended December 31, 2024	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(449,760)**	**(449,760)**
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation)										
- on account of incremental depreciation for the period	**-**	**-**	**-**	**-**	**-**	**(12,959)**	**-**	**-**	**12,959**	**-**
- upon sale of revalued assets	**-**	**-**	**-**	**-**	**-**	**(111,971)**	**-**	**-**	**111,971**	**-**
Balance as at December 31, 2024 (un-audited)	**69,158**	**(3,410)**	**6,694**	**350**	**11,409**	**4,882,782**	**5,350**	**371,530**	**242,411**	**5,586,274**
Balance as at June 30, 2023 (audited)	69,158	(3,410)	6,694	350	11,409	5,110,134	5,350	371,530	996,914	6,568,129
Total comprehensive loss for the period of six months ended December 31, 2023	-	-	-	-	-	-	-	-	(32,070)	(32,070)
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation for the period - net of deferred taxation	-	-	-	-	-	(20,019)	-	-	20,019	-
Balance as at December 31, 2023 (un-audited)	69,158	(3,410)	6,694	350	11,409	5,090,115	5,350	371,530	984,863	6,536,059

Company Secretary

Janana De Malucho Textile Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Six Months Period Ended December 31, 2024

	Six months period ended Dec. 31, 2024	Six months period ended Dec. 31, 2023
	(Rupees in thousand)	
Cash flows from operating activities		
Loss - before taxation and share of profit on investments in an Associated Company	**(477,375)**	(82,377)
Adjustments for non-cash charges and other items:		
Depreciation on operating fixed assets	**67,207**	80,602
Amortisation on intangible assets	**130**	130
Depreciation on right of use assets	**790**	865
Gain on sale of operating fixed assets	**(46,875)**	(266)
Staff retirement benefits - gratuity (net)	**(118,599)**	10,375
Receivable balances written-off	**-**	3,709
Provision for impairment of trade debts	**708**	-
Payable balances written-back	**-**	(73,815)
Finance cost	**161,370**	190,058
(Loss) / profit before working capital changes	**(412,644)**	129,281
Effect on cash flows due to working capital changes		
Decrease / (increase) in current assets:		
Stores, spares and loose tools	**8,303**	3,297
Stock-in-trade	**779,751**	349,383
Trade debts	**(558)**	48,311
Loans and advances to employees	**1,919**	547
Security deposits	-	(252)
Advance payments	**8,301**	2,855
Trade deposits and prepayments	**(12,717)**	(15,658)
Other receivables	**1,923**	(485)
Due from an Associated company	**(1,733)**	-
Increase in trade and other payables	**(504,660)**	201,793
	280,529	589,791
Cash (used in) / generated from operations	**(132,115)**	719,072
Taxes paid	**(13,550)**	(30,067)
Net cash generated from operating activities	**(145,665)**	689,005
Cash flows from investing activities		
Fixed capital expenditure	**-**	(8,673)
Sale proceeds of operating fixed assets	**237,875**	12,713
Net cash generated from investing activities	**237,875**	4,040
Cash flows from financing activities		
Lease liabilities	**330**	385
Long term finances - net	**913,568**	(96,286)
Short term finances - net	**(744,027)**	(510,403)
Finance cost paid	**(195,766)**	(119,588)
Net cash used in financing activities	**(25,895)**	(725,892)
Net increase / (decrease) in cash and cash equivalents	**66,315**	(32,847)
Cash and cash equivalents - at beginning of the period	**12,372**	40,639
Cash and cash equivalents - at end of the period	**78,687**	7,792

JANANA DE MALUCHO TEXTILE MILLS LTD. KOHAT

Company Secretary