

JDW Sugar Mills Ltd.

May 25, 2012

JDWS/05/12

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99204915

2-The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager
Lahore Stock Exchange
(Guarantee) Limited
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2012

We have to inform you that the Board of Directors of our company in their meeting held on May 25, 2012 at 11.00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

- | | | |
|-------|-----------------------------|------------|
| (i) | <u>CASH DIVIDEND</u> | NIL |
| (ii) | <u>BONUS SHARES</u> | NIL |
| (iii) | <u>RIGHT SHARES</u> | NIL |

The financial results of the Company for the half year ended March 31, 2012 are as follows:

	Six months ended		Quarter ended	
	31 March 2012 Rupees	31 March 2011 Rupees	31 March 2012 Rupees	31 March 2011 Rupees
Gross sales	17,255,270,688	15,302,446,909	7,442,799,294	9,376,064,865
Less: FED, Sales Tax & SED	(1,285,151,456)	(894,571,833)	(530,669,976)	(641,656,733)
Net sales	15,970,119,232	14,407,875,076	6,912,129,318	8,734,408,132
Cost of sales	(13,868,470,611)	(11,243,598,584)	(5,517,730,402)	(6,935,763,624)
Gross profit	2,101,648,621	3,164,276,492	1,394,398,916	1,798,644,508
Administrative expenses	(235,243,786)	(193,472,788)	(133,198,844)	(113,152,758)
Distribution and marketing expenses	(12,092,945)	(9,155,291)	(8,043,604)	(5,732,636)
Other operating expenses	(186,448,977)	(263,362,542)	(123,617,151)	(144,414,833)
Other operating income	49,926,197	33,271,115	20,857,336	20,775,404
	(383,859,511)	(432,709,506)	(244,002,263)	(242,524,823)
Operating profit	1,717,789,110	2,731,566,986	1,150,396,653	1,556,119,685
Finance cost	(502,968,334)	(455,029,257)	(279,397,755)	(296,333,576)

Head Office: 17-Abid Majeed Road, Lahore Cantt., Lahore. PABX # 042-36684891-92, 36602573-74, Fax: 042-36654490 Email: jdwho@jdw-group.com

Mills: Unit - I Mauza Sharin, Jamal Din Wali, Distt. Rahim Yar Khan. Ph: 068-5672161-3 Fax: 068-5672164 Email: jdwsite@jdw-group.com

Unit - II Machi Goth, Sadiqabad, Distt. Rahim Yar Khan. Ph: 068-5786516-8, 5786520, Fax: 068-5786521 Email: jdwsite2@jdw-group.com

Unit - III Village Lahuwali Distt. Ghotki. Ph: 0723-680050-2, Fax: 0723-680053, E-mail: jdwsite3@jdw-group.com