JDW Sugar Mills Ltd.

July 30, 2012 **JDWS/07/12**

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99204915

2-The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager
Lahore Stock Exchange
(Guarantee) Limited
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2012

We have to inform you that the Board of Directors of our company in their meeting held on July 30, 2012 at 12.30 p.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

(i) **CASH DIVIDEND** **NIL**

(ii) **BONUS SHARES** **NIL**

(iii) **RIGHT SHARES** **NIL**

The financial results of the Company for the nine months ended June 30, 2012 are as follows:

	Nine months ended		**Quarter ended**	
	30-Jun-12	30-Jun-11	**30-Jun-12**	30-Jun-11
	Rupees	Rupees Restated	**Rupees**	Rupees Restated
Gross sales	**23,477,338,701**	21,705,401,050	**6,222,068,013**	6,402,954,141
Less: Federal excise duty, sales tax and special excise duty	**(1,732,140,115)**	(1,386,815,966)	**(446,988,659)**	(492,244,133)
Net sales	**21,745,198,586**	20,318,585,084	**5,775,079,354**	5,910,710,008
Cost of sales	**(19,071,695,696)**	(16,751,098,831)	**(5,203,225,085)**	(5,409,447,105)
Gross profit	**2,673,502,890**	3,567,486,253	**571,854,269**	501,262,903
Administrative expenses	**(356,191,409)**	(294,191,605)	**(120,947,623)**	(100,718,817)
Distribution and marketing expenses	**(15,556,358)**	(12,008,463)	**(3,463,413)**	(2,853,172)
Other operating expenses	**(87,193,976)**	(156,081,016)	**99,255,002**	(19,546,738)
Other operating income	**83,933,171**	47,821,331	**34,006,974**	14,550,217
	(375,008,572)	(414,459,753)	**8,850,940**	(108,568,510)
Operating profit	**2,298,494,318**	3,153,026,500	**580,705,209**	392,694,393

Head Office: 17-Abid Majeed Road, Lahore Cantt., Lahore. PABX # 042-36664891-92, 36602573-74, Fax: 042-36654490 Email: jdwho@jdw-group.com
Mills: Unit - I Mauza Sharin, Jamal Din Wali, Distt. Rahim Yar Khan. Ph: 068-5672161-3 Fax: 068-5672164 Email: jdwsite@jdw-group.com
Unit - II Machi Goth, Sadiqabad, Distt. Rahim Yar Khan. Ph: 068-5786516-8, 5786520, Fax: 068-5786521 Email: jdwsite2@jdw-group.com
Unit - III Village Laluwali Distt. Ghotki. Ph: 0723-680050-2, Fax: 0723-680053, E-mail: jdwsite3@jdw-group.com