

JDW SUGAR Mills Ltd.

January 24, 2013

JDWS/01/13

1- The Director Enforcement

Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99204915

2-The General Manager

Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager

Lahore Stock Exchange Ltd.
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2012

We have to inform you that the Board of Directors of our company in their meeting held on January 27, 2013 at 12:30 p.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following:

- | | | |
|-------|-----------------------------|------------|
| (i) | <u>CASH DIVIDEND</u> | NIL |
| (ii) | <u>BONUS SHARES</u> | NIL |
| (iii) | <u>RIGHT SHARES</u> | NIL |

The financial results of the Company for the first quarter ended December 31, 2012 are as follows:

	31-Dec-12 Rupees	31-Dec-11 Rupees
Gross sales	9,454,497,823	9,812,471,394
Less: FED & Sales tax	(593,596,950)	(754,481,480)
Net sales	8,860,900,873	9,057,989,914
Cost of sales	(8,464,413,985)	(8,382,041,264)
Gross profit	396,486,888	675,948,650
Administrative expenses	(101,249,407)	(102,044,942)
Distribution and marketing expenses	(34,088,110)	(4,049,341)
Other operating expenses	(6,862,589)	(24,231,833)
Other operating income	44,306,850	29,068,861
	(97,893,256)	(101,257,255)
Operating profit	298,593,632	574,691,395
Finance cost	(200,871,581)	(230,869,517)
Profit before taxation	97,722,051	343,821,878
Taxation	(36,324,478)	(52,091,171)
Profit after taxation	61,397,573	291,730,707
Basic earnings per share	1.03	4.92
Diluted earnings per share	1.03	4.89



Head Office: 17-Abid Majeed Road, Lahore Cantt., Lahore. PABX # 042-36664891-92, 36602573-74, Fax: 042-36654490 Email: jdwho@jdw-group.com

Mills: Unit - I Mauza Sharin, Jamal Din Wali, Distt. Rahim Yar Khan. Ph: 068-5672161-3 Fax: 068-5672164 Email: jdwsite@jdw-group.com

Unit - II Machi Goth, Sadiqabad, Distt. Rahim Yar Khan. Ph: 068-5786516-8, 5786520, Fax: 068-5786521 Email: jdwsite2@jdw-group.com

Unit - III Village Lahuwali Distt. Ghotki. Ph: 0723-680050-2, Fax: 0723-680053, E-mail: jdwsite3@jdw-group.com