JDW Sugar Mills Ltd.

February 3, 2014 **JDWS/01/14**

1- The Director Enforcement
Enforcement Division
Securities & Exchange
Commission of Pakistan,
NIC Building, Blue Area
ISLAMABAD
Fax #: 051-99207091-4

2-The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI
Fax #: 021-111-573-329

3-The General Manager
Lahore Stock Exchange Ltd.
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE
Fax #: 042-36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of our company in their meeting held on January 31, 2014 at 5:00 p.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the following the financial results of the Company for the first quarter ended December 31, 2013:

	31-Dec-13 Rupees	31-Dec-12 Rupees
Gross sales	6,422,043,804	9,454,497,823
FED, Sales tax and others	(361,561,250)	(593,596,950)
Net sales	6,060,482,554	8,860,900,873
Cost of sales	(5,402,407,256)	(8,464,413,985)
Gross profit	658,075,298	396,486,888
Administrative expenses	(112,731,124)	(101,249,407)
Selling expenses	(9,897,882)	(34,088,110)
	(122,629,006)	(135,337,517)
Operating profit	535,446,292	261,149,371
Other expenses	(28,107,256)	(6,862,589)
Other income	31,077,511	44,306,850
Finance cost	(237,441,767)	(200,871,581)
	(234,471,512)	(163,427,320)
Profit before taxation	300,974,780	97,722,051
Taxation	(136,986,482)	(36,324,478)
Profit after taxation	163,988,298	61,397,573
Basic & diluted earnings per share	2.74	1.03

JDW Sugar Mills Ltd. LAHORE

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Mills : Unit - I Mauza Sharin, Jamal Din Wali, Distt. Rahim Yar Khan. Ph: 068-5672161-3 Fax: 068-5672164 Email: jdwsite@jdw-group.com
Unit - II Machi Goth, Sadiqabad,Distt. Rahim Yar Khan. Ph: 068-5786516-18, 5786520 Fax: 0685786521 Email: jdwsite2@jdw-group.com
Unit - III Village Laluwali Distt. Ghotki. Ph: 0723-662050-52, Fax: 0723-662053, Email: jdwsite3@jdw-group.com