Jubilee
GENERAL INSURANCE

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

August 23, 2016

Subject: Financial Results for the half year ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on August 23, 2016 at 11:00 a.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

NIL

The financial results of the Company are as follows:

	HALF YEAR ENDED 30TH JUNE 2016 (Rs. In '000')	2015 (Rs. In '000')
Profit before taxation	812,998	1,018,097
Profit after taxation	484,047	804,773

No interim Cash dividend or Bonus shares have been declared. A copy of un-audited Profit and Loss Account of our Company is enclosed.

We will be sending you 200 copies of the printed Half Yearly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Jubilee General Insurance Company Ltd.

Fahad Alam
Company Secretary

Encl: As stated above.

Jubilee General Insurance Company Limited
2nd Floor, Jubilee Insurance House, I.I. Chundrigar Road, P.O. Box 4795, Karachi-74000, Pakistan.
UAN: (021) 111-654-111, Tel: (021) 32416022-26, Fax: (021) 32438738, 32416728
E-mail: info@jubileegeneral.com.pk Website: www.jubileegeneral.com.pk

Jubilee General Insurance Company Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the three months and six months period ended 30 June 2016

	Three months period ended 30 June								
	Fire and property	**Marine, aviation and transport**	**Motor**	**Liability**	**Accident and health**	**Others**	**Treaty**	**2016 Aggregate**	2015 Aggregate
	(Rupees in '000)								
Revenue account									
Net premium revenue	175,518	137,644	317,904	4,617	245,100	158,025	-	**1,038,808**	1,059,585
Less:									
Net claims	216,082	28,020	130,664	3,256	193,539	55,936	-	**627,497**	566,395
Expenses	56,035	43,648	101,148	1,469	77,976	50,313	-	**330,589**	268,254
Net commission	33,304	20,712	32,047	(2,461)	13,050	13,360	-	**110,012**	103,279
Underwriting result	(129,903)	45,264	54,045	2,353	(39,465)	38,416	-	**(29,290)**	121,657
Investment income								**406,579**	545,372
Rental income								**21,858**	22,705
Return on bank deposits								**22,835**	25,811
Other income								**680**	2,028
General and administration expenses								**(17,465)**	(18,907)
Share of profit of an associate								**23,838**	18,111
								458,325	595,120
Loss from Window Takaful Operations								**(824)**	(1,633)
Profit before tax								**428,211**	715,144
Provision for taxation - current								**(206,920)**	(152,406)
- deferred								**(42,431)**	(7,455)
								(249,351)	(159,861)
Profit after tax								**178,860**	555,283

	Six months period ended 30 June								
	Fire and property	**Marine, aviation and transport**	**Motor**	**Liability**	**Accident and health**	**Others**	**Treaty**	**2016 Aggregate**	2015 Aggregate
Revenue account	(Rupees in '000)								
Net premium revenue	364,311	257,319	626,849	9,063	482,580	314,895	-	**2,055,017**	2,054,233
Less:									
Net claims	267,117	86,008	259,104	3,648	387,258	90,010	-	**1,093,145**	1,078,968
Expenses	112,225	79,266	193,099	2,792	148,657	97,002	-	**633,041**	540,905
Net commission	65,759	39,727	63,330	(5,044)	24,365	24,912	-	**213,049**	204,667
Underwriting result	(80,790)	52,318	111,316	7,667	(77,700)	102,971	-	**115,782**	229,693
Investment income								**588,243**	697,643
Rental income								**41,004**	47,002
Return on bank deposits								**40,669**	37,934
Other income								**665**	4,345
General and administration expenses								**(36,160)**	(51,969)
Share of profit of an associate								**60,750**	55,082
								695,171	790,037
Profit / (loss) from Window Takaful Operations								**2,045**	(1,633)
Profit before tax								**812,998**	1,018,097
Provision for taxation - current								**(280,978)**	(206,996)
- deferred								**(47,973)**	(6,328)
								(328,951)	(213,324)
Profit after tax								**484,047**	804,773
Earnings per share of Rs.10 each - basic and diluted							*Rupees*	**3.08**	5.13

Certified True Copy
For Jubilee General Insurance Co Ltd
Company Secretary