Jubilee
GENERAL INSURANCE

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

April 26, 2017

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday the April 26, 2017 at 9:00 a.m. at Karachi, have approved the un-audited accounts of the Company for the three months ended March 31, 2017.

The financial results of the Company are as follows:

	THREE MONTHS ENDED 31ST MARCH	
	2017	2016
	(Rupees in '000)	
Profit before taxation	460,498	381,928
Profit after taxation	345,402	305,187

No interim cash dividend or Bonus shares have been declared. A copy of un-audited profit and loss account of our company is enclosed.

We will be sending you 200 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Jubilee General Insurance Company Ltd.

Fahad Alam
Company Secretary

Encl: As stated above.

JUBILEE GENERAL INSURANCE COMPANY LIMITED
INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2017

	Three months period ended 31 March								
Revenue account	**Fire and property**	**Marine, aviation and transport**	**Motor**	**Liability**	**Accident and health**	**Others**	**Treaty**	**2017 Aggregate**	**2016 Aggregate**
	(Rupees in '000)								
Net premium revenue	234,709	128,524	331,668	3,380	272,279	158,920	-	**1,129,480**	1,016,209
Less:									
Net claims	53,639	31,514	154,535	71	216,206	86,872	-	**542,837**	465,648
Expenses	71,002	38,880	100,333	1,022	82,367	48,075	-	**341,678**	302,453
Net commission	35,513	21,490	33,665	(2,631)	13,389	4,323	-	**105,749**	103,036
Underwriting result	74,555	36,639	43,136	4,919	(39,683)	19,651	-	**139,216**	145,072
Investment income								**233,187**	181,664
Rental income								**20,334**	19,146
Return on bank deposits								**17,576**	17,834
Other income/(charges)								**5**	(15)
General and administration expenses								**(16,972)**	(18,695)
Share of profit of associates								**55,127**	36,912
								309,257	236,846
Profit before tax from Window Takaful operations								**12,025**	10
Profit before tax								**460,498**	381,928
Provision for taxation - current								**(121,378)**	(71,199)
- deferred								**6,282**	(5,542)
								(115,096)	(76,741)
Profit after tax								**345,402**	305,187
Earnings per share of Rs.10 each - basic and diluted							**Rupees**	**2.20**	1.94

Certified True Copy
For Jubilee General Insurance Co Ltd

Company Secretary