

Jubilee

GENERAL INSURANCE

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

April 23, 2019

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2019

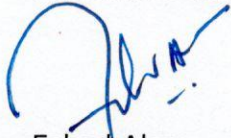
We have to inform you that the Board of Directors of our company in their meeting held on Tuesday the April 23, 2019 at 10:00 a.m. at Karachi, have approved the un-audited accounts of the Company for the three months ended March 31, 2019.

The financial results of the Company are as follows:

	THREE MONTHS ENDED 31 ST MARCH	
	2019	2018
	(Rupees in '000)	
Profit before taxation	411,998	561,187
Profit after taxation	293,626	392,328

No interim cash dividend or Bonus shares have been declared. A copy of un-audited profit and loss account of our Company is enclosed.

Yours truly,
For Jubilee General Insurance Company Ltd.



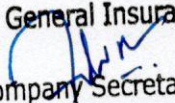
Fahad Alam
Company Secretary

Encl: As stated above.



Jubilee General Insurance Company Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the three months period ended 31 March 2019

	2019	2018
	----- (Rupees in '000) -----	
Net insurance premium	1,305,107	1,306,704
Net Insurance claims	686,562	747,866
Net commission and other acquisition costs	90,698	101,776
Insurance claims and acquisition expenses	777,260	849,642
Management expenses	449,264	416,964
Underwriting results	78,583	40,098
Investment income	242,604	440,044
Rental Income	16,168	22,578
Other income	33,193	26,368
Other expenses	(15,335)	(16,071)
Results of operating activities	355,213	513,017
Share of profit of associates	28,968	28,094
Profit from Window Takaful Operations	27,817	20,076
Profit before tax	411,998	561,187
Income tax expense - Current	(113,169)	(143,315)
- Deferred	(5,203)	(25,544)
	(118,372)	(168,859)
Profit after tax	293,626	392,328
Earnings (after tax) per share - Rupees	1.63	2.17

Certified True Copy
For Jubilee General Insurance Co Ltd

Company Secretary

