J. K. Spinning Mills Ltd.

29-K.M, Sheikhupura Road, Near Khurrianwala,
Faisalabad, Pakistan.

J. K. Tech (Pvt) Ltd.
Fine Fabrics (Pvt) Ltd.
J. K. Agriculture Farms (Pvt) Ltd.

Phones: +92-41-111-151515
Fax: +92-41-111-161616
E-mail: jkgroup@jkgroup.net

Ref: JKSM/T-212/2015 **Dated: 03-10-2015**

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2015

We have to inform you that the Board of Directors of our company in their meeting held on **03.10.2015** at **10:00** A.M. at registered office of the company, 29-K.M, Sheikhupura Road, Khurrianwala, Faisalabad, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **30.06.2015** at Rs. **NIL** per share i.e. **NIL** %. This is in addition to interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL**% Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** Share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION N/A

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION N/A.

Cont...... (P/2)

The financial results for the Company are as follows:

	2015 RUPEES. (RUPEES IN THOUSAND)	2014 RUPEES. (RUPEES IN THOUSAND)
Sales	8,813,412	9,734,861
Cost of Sales	(8,022,363)	(8,765,635)
Gross profit	791,049	969,226
Distribution Cost	(325,709)	(343,996)
Administrative Expenses	(199,301)	(179,530)
Other Expenses	(16,156)	(31,780)
	(541,166)	(555,306)
	249,883	413,920
Other Income	24,594	158,196
Profit From Operations	274,477	572,116
Finance Cost	(147,701)	(221,186)
Profit before Taxation	126,776	350,930
Taxation	(56,371)	(57,668)
Profit after Taxation	**70,405**	**293,262**
Earning Per Share - Basic & Diluted (Rupees)	**1.16**	**4.82**

The **Annual General Meeting** of the Company will be held on **31-10-2015 at 10:00 A.M**. at the registered office of the company, 29-K.M, Sheikhupura Road, Khurrianwala, Faisalabad.

The Share Transfer Books of the Company will be closed from 22-10-2015 to 31-10-2015 (**both days inclusive**). Transfer received at (**Share Department 29-K.M, Sheikhupura Road, Khurrianwala, Faisalabad**) the close of business on 21-10-2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you.

Yours faithfully,

For **J.K. Spinning Mills Ltd**

Syed Mansoor Naqvi
Company Secretary