

J.K. Spinning Mills Ltd.



Associated Companies:

J.K. Power Ltd.

J.K. Agriculture Farms (Pvt) Ltd.

J.K. Tech (Pvt) Ltd.

Fine Fabrics (Pvt) Ltd.

Ref: JKSM/T-241/2015

Dated: - 28.10.2015

THE GENERAL MANAGER

Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

FINANCIAL RESULTS FOR 1ST QUARTER 30.09.2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28.10.2015 at 10:00 A.M. at registered office of the company, 29-KM Sheikhpura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) CASH DIVIDEND

A Interim Cash Dividend for 1st Quarter 30.09.2015 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ATION

N/A

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

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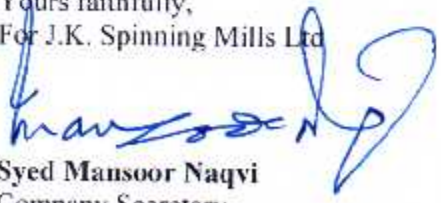
The financial results for the Company are as follows:

	1 st Quarter 30, September, 2015 (Rupees In Thousands)	1 st Quarter 30, September, 2014 (Rupees In Thousands)
Sales	2,029,243	2,225,496
Cost of Sales	(1,867,222)	(2,025,176)
Gross profit	162,021	200,320
Distribution Cost	(77,583)	(93,350)
Administrative Expenses	(54,602)	(50,332)
Other Operating Expenses	(2,031)	(1,774)
	(134,216)	(145,456)
	27,805	54,864
Other Income	3,913	375
Profit from Operations	31,718	55,239
Finance Cost	(16,441)	(30,220)
Profit before taxation	15,277	25,019
Taxation	(10,992)	(22,254)
Profit after Taxation	4,285	2,765
Earning Per Share – Basic and Diluted (Rupees)	0.07	0.05

We will be sending you required copies of printed 1st quarterly accounts for distribution amongst the members of the exchange under separate cover.

Thanking you.

Yours faithfully,
 For J.K. Spinning Mills Ltd.


 Syed Mansoor Naqvi
 Company Secretary