Jubilee
LIFE INSURANCE

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
UAN Fax # 111 573 329

JLIC/KSE/2014
August 13, 2014

Subject: CONDENSED INTERIM FINANCIAL INFORMATION FOR THE HALF YEAR ENDED JUNE 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in its 96th Board meeting held on August 12, 2014 at 14.30 hours at Jubilee Life Building, 74/1-A, Lalazar, Karachi, approved the following:

(i) CASH DIVIDEND

Interim cash dividend for the year 2014 at Rs. 2.50 (Two rupees and fifty paisa only) per share i.e. @ 25%.

The Share Transfer Book of the Company will remain closed from August 27, 2014 to September 02, 2014 (both days inclusive). Transfers received in order by our Registrar, M/s Central Depository Company of Pakistan, CDC Share Registrar Service, CDC House, 99-B, Block – B, SMCHS, Main Shara-e-Faisal, Karachi – 74400, at the close of business on August 26, 2014 will be treated in time for the purpose of above entitlement to the transferees.

A copy of the Condensed Interim Profit & Loss Account for six months period ended June 30, 2014 is enclosed.

(ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(iii) ANY OTHER PRICE – SENSITIVE INFORAMTION

NIL

Jubilee
LIFE INSURANCE

The financial results of the Company are as follows:

(Rupees in Million)

DESCRIPTION	Six Months period ended 30 June 2014	Three Months period ended 30 June 2014	Six Months period ended 30 June 2013	Three Months period ended 30 June 2013
REVENUE:				
Premium revenues net of reinsurance	10,097.789	5,670.784	7,595.954	4,286.051
Investment Income & Other income	2,053.800	823.624	1,616.203	991.620
	12,151.589	6,494.408	9,212.157	5,277.671
EXPENSES:				
Claims net of reinsurance Including movement in Policyholder's liability	8,142.319	4,148.648	6,230.209	3,525.874
Management Expenses	2,999.281	1,669.787	2,369.287	1,351.082
	11,141.600	5,818.435	8,599.496	4,876.956
Surplus available in Revenue Account	1,009.989	675.973	612.661	400.715
Surplus transferred to Profit & Loss Account	840.000	585.000	535.000	335.000
Profit &(Loss) account before appropriation of surplus to shareholder's fund	40.957	2.476	52.164	48.615
Profit before tax per profit & loss account	880.957	587.476	587.164	383.615
Income Tax	(282.812)	(191.162)	(189.941)	(113.724)
Profit after tax per profit & loss account	598.145	396.314	397.223	269.891
Earnings per Share (Rupee)	8.29	5.50	5.51	3.74

We hereby confirm that there is no observation/qualification of the auditors while reviewing the Condensed Interim Financial Information for the half year ended June 30, 2014.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Sincerely Yours

MANZOOR AHMED
(Chief Financial Officer & Company Secretary)