

Jubilee

LIFE INSURANCE

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
(Fax # 111573329)

JLIC/Takaful/2014

October 28, 2014

Subject: Disclosure of Material Information

Dear Sir,

Please find enclosed Disclosure Form in terms of Section 15(D) of the Securities and Exchange Ordinance 1969 and the Listing Regulation 35(xx) of the Karachi Stock Exchange Limited.

You are requested to inform the members of the exchange accordingly.

Sincerely yours

JUBILEE LIFE INSURANCE COMPANY LIMITED



MANZOOR AHMED

CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

cc: To: The Director
Enforcement Division
Securities & Exchange Commission of Pakistan
4th Floor, State Life Building
Off Wallace Road
Karachi



DISCLOSURE FORM

IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

Name of Company: **Jubilee Life Insurance Company Limited.**

Date of Report (Date of earliest event reported if applicable) **28.10.2014**

Jubilee Life Insurance Company Limited, 26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad.

(Exact name of company as specified in its Memorandum or person as appearing on the CNIC)

(Address in case of companies address of registered office)

Contact Information: **Manzoor Ahmed, Chief Financial Officer & Company Secretary**

(Former name or former address, if changed since last report): **Not Applicable**

Phone No: **35610920** Fax No: **35610262** E- Mail manzoor.ahmed@jubileelife.com

Website: www.jubileelife.com

[√] Disclosure of inside information by listed company in term of section 15D (1)

Public disclosure of inside information, which directly concerns the listed securities

- 1. The Board of Directors of Jubilee Life Insurance Company Limited in its meeting held on October 28, 2014 has approved the commencement of Family Takaful business as Window Family Takaful Operator by the Company, subject to approval of Shareholders and the Securities and Exchange Commission of Pakistan. The Board of Directors has resolved to call Extraordinary General Meeting to obtain approval from the shareholders of the Company for the same and for necessary amendments in the Memorandum and Articles of Association of Jubilee Life Insurance Company Limited.**
- 2. The Board of Directors has also resolved to increase the Authorized Capital of the Company to Rs. 2,000,000,000 divided into 200,000,000 ordinary shares of Rs. 10/- each subject to the approval of Shareholders for the same and for the necessary amendments in the Memorandum and Articles of Association of Jubilee Life Insurance Company Limited in an Extraordinary General Meeting.**

A handwritten signature in blue ink, appearing to be a stylized 'J' or 'G'.



[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D (2)

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of inside information.

NOT APPLICABLE

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D (3).

Disclosure to the Public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

NOT APPLICABLE

[] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or person closely associated with them in terms of section 15D (5).

Disclosure to the Commission by person discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them, of transactions conducted on their own account relating to the securities of such listed company.

NOT APPLICABLE

SIGNATURES

In case of company, pursuant to the requirement of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto duly authorized.

For Jubilee Life Insurance Company Limited

DATE: 28-10-2014



Manzoor Ahmed
Chief Financial Officer &
Company Secretary