Jubilee
LIFE INSURANCE

The General Manager,
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
(UAN Fax # 111-573-329)

NJLI/KSE/2014
November 05, 2014

NOTICE OF EXTRAORDINARY GENREAL MEETING

Dear Sir,

Enclosed please find a copy of the Notice of Extraordinary General Meeting to be held on November 27, 2014 of Jubilee Life Insurance Company Limited, which will be published on November 06, 2014 in Newspapers namely Business Recorder and Nawa-e-*Waqt of Karachi and Islamabad.

Kindly circulate the same among your members.

Sincerely yours,
JUBILEE LIFE INSURANCE COMPANY LIMITED

MANZOOR AHMED
COMPNAY SECRETARY

JUBILEE LIFE INSURANCE COMPANY LIMITED

Notice of Extraordinary General Meeting

Notice is hereby given that the Extraordinary General Meeting of the Shareholders of Jubilee Life Insurance Company Limited will be held as per below mentioned schedule:

Date and time:	November 27, 2014 (Thursday) at 11.00 a.m.
Venue	Auditorium, Habib Bank Tower, Jinnah Avenue, Islamabad

Agenda

Special Business

1. To consider and if thought fit, to pass the following Resolution as a Special Resolution with or without amendments:

RESOLVED THAT:

(i) A new Clause III.1A be inserted in the Memorandum of Association of Jubilee Life Insurance Company Limited under the heading to carry on Family Takaful and Re-Takaful business as under:

"To carry on in any part of the world and more particularly in all provinces of Pakistan; any or all kinds of Family Takaful Business and Re-Takaful Business in all its branches and sales channels and in particular to grant or to effect Family Takaful and Re-Takaful of all kinds".

(ii) In Article 3 of the Articles of Association of Jubilee Life Insurance Company Limited, a new sub-Article (hhh) is inserted after existing sub-Article (hh) as under:

"Family Takaful" means Takaful for the benefit of individuals, groups of individuals and their families".

(iii) That "the Chief Executive Officer" and / or "the Company Secretary" jointly or singly be authorized to take all steps necessary for in connection with effectuating the above changes in the Memorandum and Articles of Association of Jubilee Life Insurance Company Limited.

2. To consider and if thought fit, to pass the following Resolution as a Special Resolution with or without amendments:

RESOLED THAT:

(i) Clause 41.(V) of the Memorandum of Association of Jubilee Life Insurance Company Limited be amended as under:

"The Authorized Share Capital of the Company is Rupees two Billion (Rs. 2,000,000,000) divided into (200,000,000) Ordinary Shares of Rs. 10/- each, with power to increase and reduce the capital of the Company and to divide the shares in the Capital for the time being into several classes"

(ii) Article 5.(a) of the Articles of Association of Jubilee Life Insurance Company Limited under the heading "SHARE CAPITAL" be amended as under:

"The authorized share capital of the Company is Rs. 2,000,000,000 divided into 200,000,000 ordinary shares of Rs. 10 each"

(iii) That "the Chief Executive Officer" and / or "the Company Secretary" jointly or singly be authorized to take all steps necessary for in connection with effectuating the above change

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in the Memorandum and Articles of Association of Jubilee Life Insurance Company Limited.

3. To consider and if thought fit, pass the following Resolution as a Special Resolution under Section 208 of the Companies Ordinance, 1984 ratifying the investment of Rs. 14,893,877 in the purchase of ordinary shares of International Industries Limited:

RESOLVED THAT:

(i) "The approval of Shareholders be and is hereby accorded in terms of Section 208 of the Companies Ordinance, 1984 ratifying the excess investment of Rs. 14,893,877 made by the Company in June 2011 in the purchase of ordinary shares of International Industries Limited which is an associated company".

(ii) The Special Resolution be and is hereby passed for the purpose of Section 208 of the Companies Ordinance, 1984.

(iii) That "the Chief Executive Officer" and / or "the Company Secretary" jointly or singly be authorized to take all steps necessary as may be required to implement and give effect to the above mentioned Resolution.

A statement of Material Facts under Section 160(1)(b) of the Companies Ordinance, 1984 pertaining to the aforesaid Special Business is being sent to the shareholders along with the Notice of Extraordinary General Meeting.

By order of the Board

Manzoor Ahmed
Company Secretary

October 28, 2014
Karachi

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Notes:

1. The Share transfer books of the Company shall remain closed from November 21, 2014 to November 27, 2014 (both days inclusive). Transfers received in order by our registrar, M/s Central Depository Company of Pakistan, CDC Share Registrar Service, CDC House, 99-B, Block-B, SMCHS, Main Shara-e-Faisal, Karachi-74400, at the close of business on November 20, 2014 will be treated in time for the purpose of attending the meeting.

2. A Member of the company entitled to attend and vote at this Meeting shall be entitled to appoint another member, as his/her proxy to attend, speak and vote instead of him/her, and a proxy so appointed shall have such rights, as respects attending, speaking and voting at the Meeting as are available to a member.

3. A Member shall not be entitled to appoint more than one proxy to attend any one meeting. If any Member appoints more than one proxy for any one meeting and more than one instruments of proxy are deposited with the Company, all such instruments of proxy shall be rendered invalid.

4. Proxies, in order to be effective, must be received by / lodged with the Company at its Registered Office 26-D, 3rd floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad not less than 48 hours before the Meeting.

5. Members are requested to immediately notify any change in their addresses.

6. CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

7. In pursuance with the Securities & Exchange Commission of Pakistan (SECP) notification No. SRO 779(1)/2011 dated August 18, 2011 and SRO. 831 (1)/2012 dated July 05, 2012, the shareholders possessing physical shares are requested to immediately send a copy of their Computerized National Identity Card (CNIC) to our Registrar Office, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, SMCHS, Main Shara-e-Faisal, Karachi for printing / insertion of CNIC number on respective Dividend Warrant. In case of non-receipt of the copy of valid CNIC and non-compliance of the above requirement, the Company will be constrained to withhold dispatch of Dividend Warrants to such shareholders. Corporate entities are also requested to submit their NTN at the address of our Registrar as given above.