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Jubilee
LIFE INSURANCE

The Deputy General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
UAN Fax # 111 573 329

JLIC/KSE/2015
February 24, 2015

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER, 2014

Dear Sir,

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in its 100th Board meeting held on February 24, 2015 at 14.30 hours at Jubilee Life Building, 74/1-A, Lalazar, Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2014 at Rs. 7.00 Per share i.e. 70%. This is in addition to interim Dividend already paid at Rs. 2.50 per share i.e. 25%.

AND

(ii) BONUS SHARES

NIL

(iii) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(iv) ANY OTHER PRICE – SENSITIVE INFORAMTION

The Board of Directors has approved to hold an Extraordinary General Meeting of the Shareholders on March 16, 2015 at Islamabad to consider and approve investment u/s 208 in shares of a related party subject to approval by the Company Registration Office at a shorter notice.

Jubilee Life Insurance Company Limited
74/1-A, Lalazar, M.T. Khan Road, Karachi - 74000, Pakistan

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LIFE INSURANCE

The financial results of the company are as follows:

(RUPEES IN MILLION)

DESCRIPTION	YEAR ENDING 31 DECEMBER, 2014	YEAR ENDING 31 DECEMBER, 2013
REVENUE:		
Premium revenues net of reinsurance	21,085.925	16,349.900
Investment Income & Other Income	6,053.374	3,549.912
	27,139.299	19,899.812
EXPENSES:		
Claims net of reinsurance including movement in Policyholders' liability	18,763.331	13,322.068
Management Expenses	6,115.342	4,973.970
	24,878.673	18,296.038
Surplus before tax in Revenue Account	2,260.626	1,603.774
Surplus transferred to Profit & loss Account	1,880.000	1,273.000
Profit & (Loss) Account before appropriation of surplus to shareholders' fund	121.463	116.941
Profit before tax per profit & loss account	2,001.463	1,389.941
Income Tax	639.931)	(448.470)
Profit/(Loss) after tax per profit & loss account	1,361.532	941.471
Earning per Share (Rupee)	18.88	13.05

We hereby confirm that there is no observation/qualification of the Auditors M/s KPMG Taseer Hadi & Co. Chartered Accountants while auditing the annual accounts.

The Annual General Meeting of the Shareholders of the Company shall be held on March 31, 2015 (Tuesday) at 11.00 hours in Auditorium, Habib Bank Tower, Islamabad. The Shares Transfer Book of the Company will be closed from March 25, 2015 to March 31, 2015 (both days inclusive). Transfers received at the Registrar's Office, CDC Shares Registrar Services, Central Depository Company of Pakistan, Karachi-744000 at the close of business on March 24, 2015 will be treated as in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Sincerely Yours

23/4/15

Manzoor Ahmed
(Company Secretary)