Jubilee
LIFE INSURANCE

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
UAN Fax # 111 573 329

JLIC/KSE/2015
APRIL 23, 2015

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in its 101st Board meeting held on April 23, 2015 at 14.30 hours at Jubilee Life Building, 74/1-A, Lalazar, Karachi recommended the following:

(i) <u>CASH DIVIDEND</u>

NIL

(ii) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>

NIL

(iii) <u>ANY OTHER PRICE – SENSITIVE INFORAMTION</u>

NIL

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The financial results of the Company are as follows:

(Rupees in Million)

DESCRIPTION	Three months period ended 31 March, 2015	Three months period ended 31 March, 2014
REVENUE:		
Premium revenues net of reinsurance	6,024.799	4,427.005
Investment Income & Other income	1,108.103	1,230.176
	7,132.902	5,657.181
EXPENSES:		
Claims net of reinsurance Including movement in Policyholder's liability	5,040.640	3,993.671
Management Expenses	1,593.648	1,329.494
	6,634.288	5,323.165
Surplus available in Revenue Account	498.614	334.016
Surplus transferred to Profit & Loss Account	370.000	255.000
Profit &(Loss) account before appropriation of surplus to shareholder's fund	66.989	40.180
Profit before tax per profit & loss account	436.989	295.180
Income Tax	(132.226)	(93.349)
Profit/(Loss) after tax per profit & loss account	304.763	201.831
Earnings per Share (Rupee)	4.23	2.80

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Sincerely Yours

NAJAM UL HASSAN JANJUA
(Company Secretary)