

Jubilee

LIFE INSURANCE

POST ID #

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi
UAN Fax # 111 573 329

JLI/KSE/2015
October 22, 2015

**Subject: CONDENSED INTERIM FINANCIAL INFORMATION FOR THE NINE MONTHS
ENDED SEPTEMBER 30, 2015**

Dear Sir,

This is in continuation of our letter dated October 21, 2015, informing you of the meeting of our Board of Directors being in progress.

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in their 104th Board meeting held on October 21, 2015 at 02.30 p.m. at 2nd Floor, PNSC Building, Karachi, approved the following:

(i) **CASH DIVIDEND**

NIL

(ii) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

(iii) **ANY OTHER PRICE - SENSITIVE INFORMATION**

NIL

FINANCIAL RESULTS

The financial results of the Company are as follows:



Jubilee

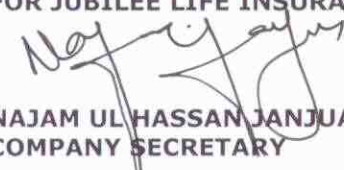
LIFE INSURANCE

DESCRIPTION	For the Nine months ended		For the Quarter ended	
	September 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014
	----- Rupees Million -----			
REVENUE:				
Premium/Contribution revenues net of reinsurance/ retakaful	20,137.057	14,631.108	6,260.734	4,533.319
Investment Income & Other income	4,588.241	3,369.055	413.657	1,315.255
	<u>24,725.298</u>	<u>18,000.163</u>	<u>6,674.391</u>	<u>5,848.574</u>
EXPENSES:				
Claims net of reinsurance Including movement in Policyholder's liability	17,443.425	12,280.818	4,466.302	4,138.499
Management Expenses	5,531.544	4,294.674	1,644.618	1,295.393
	<u>22,974.969</u>	<u>16,575.492</u>	<u>6,110.920</u>	<u>5,433.892</u>
Surplus available in Revenue Account	1,750.329	1,424.671	563.471	414.682
Surplus transferred to Profit & Loss Account	1,420.000	1,195.000	450.000	355.000
Profit & Loss account before appropriation of surplus to shareholder's fund	173.840	69.786	57.912	28.829
Profit before tax as per Profit & Loss account	1,593.840	1,264.786	507.912	383.829
Income Tax	(568.011)	(405.015)	(155.933)	(122.203)
Profit after tax as per Profit & Loss account	1,025.829	859.771	351.979	261.626
Basic and diluted Earnings per Share (Rupees)	14.22	11.92	4.88	3.63

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

FOR JUBILEE LIFE INSURANCE COMPANY LIMITED


NAJAM UL HASSAN JANJUA
COMPANY SECRETARY

