

Jubilee

LIFE INSURANCE

Ref : JLI/CO.SEC./PSX-KSE/2016/

October 27, 2016

The General Manager
Pakistan Stock Exchange Limited (formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi
UAN Fax # 111 573 329

Subject: CONDENSED INTERIM FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Jubilee Life Insurance Company Limited in their 109th Board meeting held on October 27, 2016 at 10.00 a.m. at 3rd Floor, Head Office, 74/1-A, Lalazar, M.T. Khan Road, Karachi, recommended the following:

i) CASH DIVIDEND

NIL

ii) BONUS SHARES

NIL

iii) RIGHT SHARES

NIL

ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

ANY OTHER PRICE- SENSITIVE INFORMATION

NIL



Jubilee Life Insurance Company Limited

74/1-A, Lalazar, M.T. Khan Road, Karachi - 74000, Pakistan.

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FINANCIAL RESULTS

The financial results of the company are as follows:

	For the Nine Months Period Ended		For the Quarter Ended	
	30-Sep-16	30-Sep-15	30-Sep-16	30-Sep-15
	-----Unaudited-----		-----Unaudited-----	
	-----Rupees Million-----			
REVENUE				
Premium/Contribution revenues net of reinsurance/retakaful	24,800.58	20,137.06	7,837.72	6,260.73
Investment income & other income	7,993.49	4,588.24	2,598.84	413.66
	32,794.07	24,725.30	10,436.56	6,674.39
EXPENSES				
Claims net of reinsurance / retakaful including Movement				
in Policyholders' liability / Technical reserves	24,369.49	17,443.43	7,674.51	4,466.30
Management expenses	6,128.34	5,531.54	2,008.74	1,644.62
	30,497.83	22,974.97	9,683.25	6,110.92
Surplus before tax in Revenue Account	2,296.24	1,750.33	753.32	563.47
Surplus transferred to profit and loss account	1,750.00	1,420.00	550.00	450.00
Profit & loss account before appropriation of surplus to shareholders' fund	221.61	173.84	133.00	57.91
Profit before tax as per profit & loss account	1,971.61	1,593.84	683.00	507.91
Income tax	(690.92)	(568.01)	(210.76)	(155.93)
Profit after tax as per profit & loss account	1,280.69	1,025.83	472.24	351.98
Basic and Diluted Earnings per share (Rupees)	17.76	14.22	6.55	4.88

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly

FOR JUBILEE LIFE INSURANCE COMPANY LIMITED


NAJAM UL HASSAN JANJUA
COMPANY SECRETARY