

**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

C-10, South Avenue, S.I.T.E.,
P.O. Box-3603, Karachi-75700, Pakistan.
Tel: 2560030-37, Fax: (9221) 2564603
Email: johnsonphillips@jph.com.pk
Web: www.johnsonphillips.pk
ISO 9001 : 2000 Company

~~February 28, 2009~~

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Announcement of Financial Results for the Half Year Ended 31st December, 2008

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Saturday 28th February, 2009 at 11:00 AM to consider the financial statements for the Half Year ended December 31, 2008. The Board of Directors while approving the financial statements have not recommended any dividend for Second Quarter. Further they have also neither recommended any bonus shares nor any right issue.

The Financial Results for the 2nd Qtr ended December 31, 2008 are as follows:

	Half year ended 31-Dec 2008	31-Dec 2007	2nd Quarter ended Oct- Dec 2008	Oct- Dec 2007
	(Rupees in thousand)			
Sales and services (net)	63,022	95,069	29,521	60,886
Cost of sales and services	(48,032)	(78,353)	(20,561)	(51,841)
Gross Profit	14,990	16,716	8,960	9,045
Administrative expenses	(8,205)	(7,891)	(5,525)	(4,504)
Selling & distribution expenses	(1,514)	(2,665)	(743)	(1,533)
Operating Profit	5,271	6,160	2,692	3,008
Other income	1,429	809	1,223	267
	6,700	6,969	3,915	3,275
Financial charges	(5,207)	(4,917)	(3,532)	(2,800)
Profit before taxation	1,493	2,052	383	475
Taxation- Current	(315)	(484)	(147)	(303)
Profit after taxation	<u>1,178</u>	<u>1,568</u>	<u>236</u>	<u>172</u>
Earning per share - basic and diluted	<u>0.22</u>	<u>0.29</u>	<u>0.04</u>	<u>0.03</u>

By order of the Board