SINCE 1875

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February 26, 2010

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Financial Result of The Year Ended 31st Dec.2009**

Dear Sir,

We inform you that a meeting of the Board of Directors of the Company was held on Friday February 26, 2010 at 03:30 PM to consider the Un-Audited Financial Statement for the 2nd Quarter Ended December 31, 2009.

The Board of Directors while approving the financial statements have not recommended any dividend for 2nd Quarter Ended 31st December 2009. Further they have also neither recommended any bonus shares nor any right issue.

The Financial Results for the 2nd Quarter Ended December 31, 2009 are as follows:

	Half Year Ended		**Quarter Ended**	
	December 31 2009	**December 31 2008**	**December 31 2009**	**December 31 2008**
	(Rupees in Thousand)			
Sales and Services (Net)	63,634	63,022	22,335	29,521
Cost of Sales and Services	(52,891)	(48,032)	(18,211)	(20,561)
Gross Profit	**10,743**	**14,990**	**4,124**	**8,960**
Administrative Expenses	(7,926)	(8,205)	(4,458)	(5,525)
Selling & Distribution Expenses	(2,992)	(1,514)	(1,328)	(743)
Operating (Loss) / Profit	**(175)**	**5,271**	**(1,662)**	**2,692**
Other Income	1,757	1,429	1,431	1,223
	1,582	6,700	(231)	3,915
Financial Charges	(3,811)	(5,207)	(1,988)	(3,532)
(Loss) / Profit before Taxation	**(2,229)**	**1,493**	**(2,219)**	**383**
Taxation – Current	(318)	(315)	(112)	(147)
(Loss) / Profit after Taxation	**(2,547)**	**1,178**	**(2,331)**	**236**
Earning per Share – basic & diluted	(0.47)	0.22	(0.43)	0.04