JOHNSON & PHILLIPS (PAKISTAN) LTD.
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Web: www.jhonsonphillips.pk
ISO 9001 : 2000 Company

The Secretary
Karachi Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dated : 31/10/2015

Subject: Announcement of financial results for the 1st, Quarter ended September 30th, 2015.

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 10:00 A.M on Saturday, 31st, October 2015 to consider the Un-audited Financial statements for the 1st, Quarter ended September 30th, 2015.

The Board while approving the financial statements has not recommended any dividend for 1st, Quarter ended September 30th, 2015. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for 1st, Quarter ended September 30th, 2015 are as follows:

	First Quarter Ended September 30th, 2015	
	2015	2014
	-----------(Rupees in thousand)--------	
Sales and services-net	**4,828**	7,975
Cost of sales and services	**(10,371)**	(7,142)
Gross (Loss)/Profit	**(5,543)**	833
Operating expenses		
Distribution cost	**(442)**	(288)
Administrative expenses	**(4,124)**	(3,761)
Other income	**36**	105
	(4,530)	(3,944)
Operating Loss	**(10,073)**	(3,111)
Finance cost	**(1,178)**	(1,407)
Loss before taxation	**(11,251)**	(4,518)
Taxation	**(49)**	(80)
Loss after taxation	**(11,300)**	(4,598)
Earning per share-basic and diluted	**(2.07)**	(0.84)

The Share Transfer books of the Company will be closed from 23rd Oct, 2015 to 31st Oct, 2015 (Both days inclusive). Transfers received at the registered office of the company before the close of Business on 22nd Oct, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
By order of the Board

Shehryar Saeed

Shehryar Saeed
Chief Executive officer