SINCE 1875

JOHNSON & PHILLIPS (PAKISTAN) LTD.
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ISO 9001 : 2000 Company

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000, Pakistan
UAN: 111-001-122, FAX:32410825.

Dated : 24/02/2017

Subject: Announcement of financial results for the 2nd Quarter ended December 31st, 2016.

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 10:30 A.M on Friday, 24th February 2017 to consider the Un-audited Financial statements for the 2nd Quarter ended December 31st, 2016.

The Board while approving the financial statements has not recommended any dividend for 2nd quarter ended December 31st, 2016. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for 2nd Quarter ended December 31st, 2016 are as follows:

	Six months period ended		Three months period ended	
	December 31 2016	December 31 2015	December 31 2016	December 31 2015
	----Rupees in thousand----			
Revenue from sales and services-net	16,674	16,340	6,206	11,523
Cost of sales and services	(24,786)	(31,190)	(8,669)	(20,689)
Gross loss	(8,112)	(14,850)	(2,463)	(9,166)
Operating expenses				
Distribution cost	(912)	(1,632)	(450)	(1,190)
Administrative expenses	(11,132)	(12,919)	(6,692)	(8,795)
Other income	311	25	(301)	11
	(11,733)	(14,526)	(7,443)	(9,973)
	(19,845)	(29,376)	(9,906)	(19,139)
Finance cost	(2,394)	(2,367)	(1,199)	(1,189)
Loss before taxation	(22,239)	(31,743)	(11,105)	(20,328)
Taxation	441	316	569	365
Loss after taxation	(21,798)	(31,427)	(10,536)	(19,963)
Loss per share-basic and diluted	(4.00)	(5.77)	(1.93)	(3.66)

The Share Transfer books of the Company will be closed from 17th, Feb , 2017 to 24th ,Feb, 2017 (Both days inclusive). Transfers received at the registered office of the company before the close of Business on 24th, Feb, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
By order of the Board

JOHNSON & PHILLIPS PAKISTAN LTD

Shehryar Saeed

Shehryar Saeed
Chief Executive Officer