JOHNSON & PHILLIPS (PAKISTAN) LTD.
C-10, South Avenue, S.I.T.E.,
P.O. Box-3603, Karachi-75700, Pakistan.
Tel: 32560030-37, Fax: (9221) 32564603
Email: johnsonphillips@cyber.net.pk
Web: www.johnsonphillips.pk
ISO 9001 : 2000 Company

Dated : 01/10/2018

The Secretary
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000, Pakistan
UAN: 111-001-122, FAX:32410825.

Subject: **Announcement of Financial results for the Year ended 30th June , 2018.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 11:30 A.M on Monday, 01ST October 2018 to consider the Audited Financial statements for the Year ended 30th June 2018.

The Board while approving the financial statements has not recommended any dividend for the Year ended 30th June 2018 Further, they have neither recommended any bonus shares nor any right issue.

The Auditors emphasized on the going concern issue in their Auditor's Report.
The financial results for Year ended June 30, 2018 compared with June 30, 2017 are as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
For the year ended June 30, 2018

	Note	2018	2017
		(Rupees in thousand)	
Revenue from sales and services - net	22	**6,312**	22,924
Cost of sales and services	23	**(24,645)**	(59,469)
Gross loss		**(18,333)**	(36,545)
Distribution cost	24	**(812)**	(1,484)
Administrative expenses	25	**(28,776)**	(28,453)
		(29,588)	(29,937)
		(47,921)	(66,482)
Finance cost	26	**(5,144)**	(4,883)
Other income		**3,057**	-
Assets written off		**(10,872)**	-
Liabilities written back		**11,473**	-
loss on disposal of assets classified as held for sale		**-**	(1,504)
		(1,486)	(6,387)
Loss before taxation		**(49,407)**	(72,869)
Taxation	27	**638**	862
Loss after taxation from continued operations		**(48,769)**	(72,007)
Loss after taxation for the year attributable to:			
- Owners of the Holding Company		**(50,342)**	(71,334)
- Non-controlling interests		**1,573**	(673)
		(48,769)	(72,007)
		----------Rupees----------	
Loss per share - basic and diluted	28	**(8.95)**	(13.21)

STATEMENT OF PROFIT OR LOSS
For the year ended June 30, 2018

	Note	2018	2017
		(Rupees in thousand)	
Sales - net	25	**6,312**	22,924
Cost of sales	26	**(24,645)**	(59,469)
Gross loss		**(18,333)**	(36,545)
Distribution cost	27	**(812)**	(1,484)
Administrative expenses	28	**(28,572)**	(28,453)
		(29,384)	(29,937)
		(47,717)	(66,482)
Finance cost	29	**(5,144)**	(4,883)
Other income		**3,057**	-
Loss before taxation		**(49,804)**	(71,365)
Taxation	31	**638**	862
Loss for the year		**(49,166)**	(70,503)
		-----Rupees---	
Loss per share - basic and diluted	32	**(9.02)**	(12.94)

The Annual General Meeting of the Company will be held on Thursday Dated.25th October 2018 at 06:15 p.m at C-10 South Avenue S.I.T.E. Karachi-75700, Pakistan.

The Share Transfer books of the Company will be closed from 18th October 2018 to 25th October 2018 (Both days inclusive). Transfers received at the M/s C. & K Management Associates (Private) Limited 404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530 before the close of Business on 17th October 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,
By order of the Board

JOHNSON & PHILLIPS PAKISTAN LTD.

Shehryar Saeed

Shehryar Saeed
Chief Executive officer