SINCE 1875

JOHNSON & PHILLIPS (PAKISTAN) LTD.

C-10, South Avenue, S.I.T.E.,
P.O. Box-3603, Karachi-75700, Pakistan.
Tel: 32560030-37, Fax: (9221) 32564603
Email: johnsonphillips@cyber.net.pk
Web: www.johnsonphillips.pk
ISO 9001 : 2000 Company

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000, Pakistan
UAN: 111-001-122, FAX:32410825.

Dated : 30/10/2018

Subject: Financial Results for the Quarter ended September 30,2018.

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 04:00 PM on Monday, 29th October 2018 to consider the Un-Audited Financial statements for the 1st Quarter ended 30th September 2018. The Board while approving the financial statements has not recommended any dividend for the 1st Quarter ended 30th September 2018. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for 1st Quarter ended 30th September 2018 compared with 1st Quarter ended 30th September 2017 are as follows:

JOHNSON & PHILLIPS (PAKISTAN) LIMITED

Condensed Interim Consolidated Profit And Loss Account - Un-Audited
For The Three Months Period Ended September 30, 2018

	Quarter ended September 30	
	2018	2017
	------(Rupees in thousand)-----	
Revenue from sales and services-net	**1,806**	1,500
Cost of sales and services	**(1,521)**	(7,617)
Gross Profit / (Loss)	**285**	(6,117)
Operating expenses		
Distribution cost	**(184)**	(142)
Administrative expenses	**(4,779)**	(4,092)
Gain / (Loss) on sale of assets held for sale	**(5,124)**	(9,213)
Other operating income	**5,551**	-
Operating Profit / (Loss)	**(4,251)**	(19,564)
Finance cost	**(1,837)**	(1,111)
Profit / (Loss) before taxation	**(6,088)**	(20,675)
Taxation	-	(15)
Gain / (Loss) after taxation	**(6,088)**	(20,690)
Loss attributable to:		
- Owners of the Holding company	-	-
- Non-controlling interest	-	-
Loss for the period	-	-
Loss per share - basic and diluted	**(1.12)**	(3.80)

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - UN-AUDITED
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2018

J&P SINCE 1875

	Three months period ended	
	September 2018	September 2017
	---Rupees in thousand---	
Revenue from sales and services-net	**1,806**	1,500
Cost of sales and services	**(1,521)**	(7,617)
Gross Profit / (Loss)	**285**	(6,117)
Operating expenses		
Distribution cost	**(184)**	(142)
Administrative expenses	**(4,653)**	(4,092)
Other income	**-**	-
	(4,837)	(4,234)
	(4,552)	(10,351)
Finance cost	**(1,837)**	(1,111)
Loss before taxation	**(6,389)**	(11,462)
Taxation	**-**	(15)
Loss after taxation	**(6,389)**	(11,477)
Loss per share-basic and diluted	**(1.17)**	(2.11)

The Quarterly Report of the Company for the period ended September 30,2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
By order of the Board

JOHNSON & PHILLIPS PAKISTAN LTD.

Shehryar Saeed
Chief Executive officer