

JAPAN POWER GENERATION LIMITED

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Form - 3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 25, 2007 at 12 noon at Saudi Pak Industrial & Agriculture Investment Company, 19th Floor, Saudi Pak Tower, Blue Area, Islamabad, to recommend the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2007 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION