

JAPAN POWER GENERATION LIMITED

JIA BAGGA, RAIWIND ROAD, LAHORE. TEL : 042-5835864 - 6 FAX: 042-5835860
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October 30, 2008
Ref: JP/KSE/BOD/300908

Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **JPGL - FINANCIAL RESULTS FOR THE QUARTER ENDED
SEPTEMBER 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2008 at 11:30 AM at registered office / plant located at Jia Bagga, Off Raiwind Road, Lahore to recommend the following:

- | | | |
|------|----------------------|--------------|
| i. | CASH DIVIDEND | NIL % |
| ii. | BONUS SHARES | NIL % |
| iii. | RIGHT SHARES | NIL % |

The financial results of the Company are as follows:

For the Quarter ended:	Sep 30, 2008	Sep 30, 2007
Sales	1,806,414,801	1,393,937,835
Cost of sales	(1,808,495,593)	(1,306,058,231)
Gross (loss) / profit	(2,080,792)	87,879,604
Operating expenses		
Administrative and general	(11,370,391)	(9,216,233)
Operating profit	(13,451,183)	78,663,371
Other income	5,329,541	33,711,422
Financial and other charges		
Financial charges	(198,261,091)	(111,515,340)
Other charges	-	(1,140)
Net Profit / (loss) before taxation	(206,382,733)	858,312