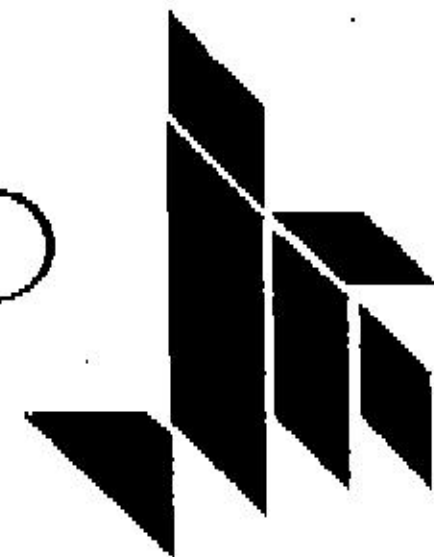


JAPAN POWER GENERATION LIMITED

PLANT : JIA BAGGA, RAIWIND ROAD, LAHORE. TEL : 042-5835864 - 67 FAX : 5835860

E-mail: jpgl@brain.net.pk Website: http://www.jpgl.pk.com



April 23, 2009

Ref: JP/KSE/BOD/310309

Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT - Financial Results for the Quarter Ended March 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 23, 2009 at 12:00 noon at registered office/plant located at Jia Bagga off Raiwind Road Lahore to recommend the following:

- i. **CASH DIVIDEND** **NIL %**
- ii. **BONUS SHARES** **NIL %**
- iii. **RIGHT SHARES** **NIL %**

The financial results of the Company are as follows:

Financial Results for: (All figures in Pak Rupee)	Quarter Ended		Nine Months Ended	
	<u>Mar 31, 2009</u>	<u>Mar 31, 2008</u>	<u>Mar 31, 2009</u>	<u>Mar 31, 2008</u>
Sales	249,527,412	851,294,011	3,281,720,445	3,277,755,324
Cost of Sales	<u>(152,864,518)</u>	<u>(725,883,449)</u>	<u>(3,159,918,793)</u>	<u>(2,961,874,800)</u>
Gross Profit	96,662,894	125,410,562	121,801,652	315,880,524
Operating Expenses				
Administrative and general	<u>(21,673,963)</u>	<u>(8,585,205)</u>	<u>(46,489,261)</u>	<u>(27,115,150)</u>
Operating Profit	74,988,931	116,825,357	75,312,391	288,765,374
Other Income	3,230,357	7,994,768	13,039,692	67,134,423