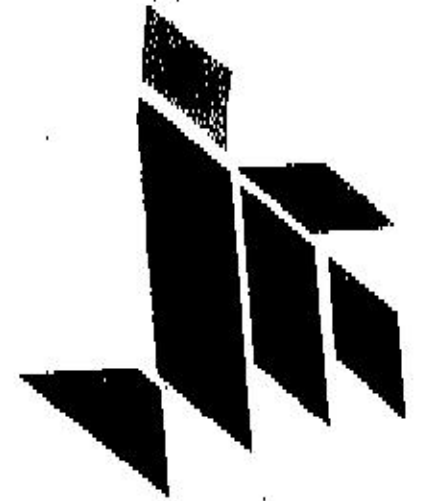


JAPAN POWER GENERATION LIMITED



JIA BAGGA, RAIWIND ROAD, LAHORE. TEL : 042-5835864 - 6 , FAX: 042-5835860
E-mail: jpgl@brain.net.pk Website: <http://www.jpglpk.com>

Ref.: N/BODM/75/JPGL/01/0910
Date: October 21, 2009

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Road, Karachi

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-i-Aiwan-e-Iqbal, Lahore

Re: Meeting of Board of Directors

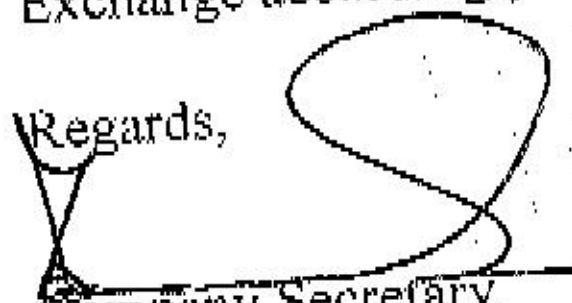
This is to inform that meeting of the Board of Directors of Japan Power Generation Limited will be held at 01:30 PM on Wednesday, October 28, 2009 at registered office / plant located at Jia Bagga, Off Raiwind Road Lahore,

The meeting is expected to finish at 3:00 PM

The Company has declared the "Closed Period" from October 21, 2009 to October 28, 2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

Notice of the meeting is also attached with this letter. You may please inform the members of the Exchange accordingly. Thank you.

Regards,


Company Secretary

Encl.: as above

c.c. to: 1. The Registrar, SECP, Islamabad
2. The Joint Registrar, Companies Registration office, SECP, Lahore

All Directors of the Company, namely,

1. Col.(R) Shahid Qamar Yazdanie
2. Mr. Shahzad Mehmood
3. Mr. Mansoor Ur Rehman
4. Mr. Muhammad Faisal Israr
5. Mr. Zafar Iqbal
6. Mr. Jehangir Shah
7. Mr. Kashif Muhammad Khan
8. Mr. Shahbaz Jameel
9. Mr. Syed Mujahid Hussain Naqvi
10. Mr. Najeeb Ahmed Shaikh
11. Mr. Adnan Qayum Khan – Nominee, The Royal Bank of Scotland Ltd.
12. Mr. Muhammad Hanif Abbasi – Nominee, National Bank of Pakistan