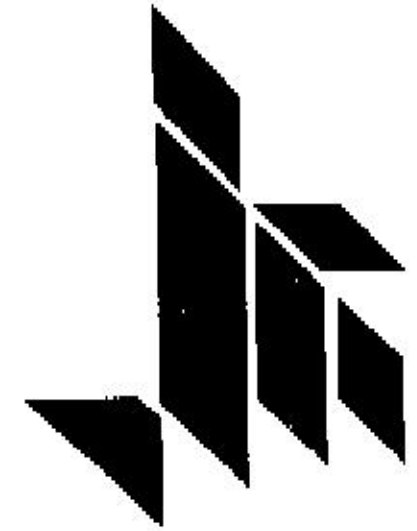


JAPAN POWER GENERATION LIMITED



JIA BAGGA, RAIWIND ROAD, LAHORE. TEL : 042-5835864 - 6 FAX: 042-5835860
E-mail: jppl@brain.net.pk Website: http://www.jpplpk.com

February 17, 2010
Ref: JP/KSE/BOD/311209

Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT - Financial Results for the Half Year Ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 17, 2010 at 01:00 PM at registered office / plant located at Jia Bagga Off Raiwind Road Lahore to recommend the following:

- i. **CASH DIVIDEND** **NIL %**
- ii. **BONUS SHARES** **NIL %**
- iii. **RIGHT SHARES** **NIL %**

The financial results of the Company are as follows:

Financial Results for: (All figures in Pak Rupee)	Quarter Ended		Half Year Ended	
	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008
Sales	230,960,025	1,225,778,232	462,858,712	3,032,193,033
Cost of Sales	(97,214,097)	(1,198,558,682)	(203,406,046)	(3,007,054,275)
Gross Profit	133,745,928	27,219,550	259,452,666	25,138,758
Operating Expenses				
Administrative and general	(8,896,993)	(13,444,907)	(22,735,550)	(24,815,298)
Operating Profit	124,848,935	13,774,643	236,717,116	323,460
Other Income	1,705,578	4,479,794	4,046,833	9,809,335
Financial /Other Costs				
Financial cost	(159,757,197)	(214,060,482)	(310,662,942)	(412,321,573)
Net loss before taxation	(33,202,684)	(195,806,045)	(69,898,993)	(402,188,778)

