# JAPAN POWER GENERATION LIMITED

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**Form – 7**

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT - Financial Results for the Half Year Ended December 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 17, 2011 at 01:30 PM at Saudi Pak Industrial and Agricultural Investment Company Limited, 19th Floor, Saudi Pak Tower, Jinnah Avenue, Blue Area, Islamabad to recommend the following:

i. **CASH DIVIDEND** **NIL %**

ii. **BONUS SHARES** **NIL %**

iii. **RIGHT SHARES** **NIL %**

The financial results of the Company are as follows:

| **Financial Results for:** | **Quarter Ended** | | **Half Year Ended** | |
|---|---|---|---|---|
| | **Dec. 31, 2010 (Rs.)** | Dec. 31, 2009 (Rs.) | **Dec. 31, 2010 (Rs.)** | Dec. 31, 2009 (Rs.) |
| Sales | **1,151,214,477** | 230,960,025 | **2,348,842,051** | 462,858,712 |
| Cost of Sales | **(1,276,430,729)** | (97,214,097) | **(2,604,577,478)** | (203,406,046) |
| **Gross (loss) / profit** | **(125,216,252)** | 133,745,928 | **(255,735,427)** | 259,452,666 |
| **Operating expenses** | | | | |
| Administrative and general | **(21,406,514)** | (8,896,993) | **(85,475,543)** | (22,735,550) |
| **Operating (loss) / profit** | **(146,622,766)** | 124,848,935 | **(341,210,970)** | 236,717,116 |
| Other income | **8,141,532** | 1,705,578 | **13,290,402** | 4,046,833 |
| **Financial /other costs** | | | | |
| Finance cost | **(230,011,747)** | (159,757,197) | **(442,905,553)** | (310,662,942) |