

JAPAN POWER GENERATION LIMITED

JIA BAGGA, RAIWIND ROAD, LAHORE. TEL: 042-35835864 - 6 FAX: 042-35835860
E-mail: jppl@brain.net.pk Website: <http://www.jpplpk.com>



June 22, 2011

Ref: JP/KSE/BOD/220611

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Karachi.

The Secretary

Lahore Stock Exchange (Guarantee) Limited
Lahore

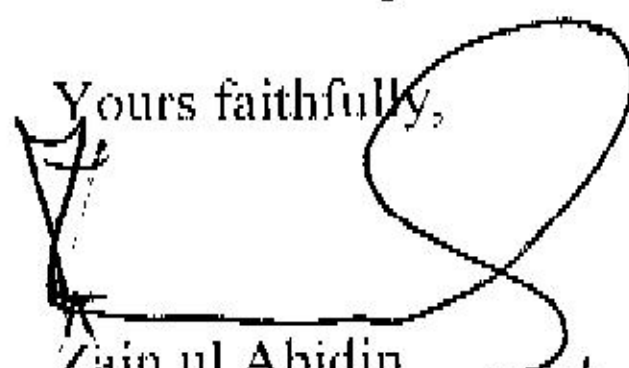
Subject: **ANNOUNCEMENT**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held Wednesday, June 22, 2011 at 12:30 PM at registered office/plant located at Jia Bagga off Raiwind Road Lahore to recommend/approve the following:

1. Cash dividend nil %
2. Bonus shares nil %
3. Right shares nil %
4. Approve budget for the 1st quarter and defer the remaining quarters for next BOD meetings.
5. Defer the incentive compensation of Ex-CEO.
6. Approve the Steam Turbine contract subject to technical evaluation/certification of the condition and useful life of the turbine as well as legal opinion from Lawyer.
7. Give go ahead for reopening of Tariff with NEPRA.

Yours faithfully,



Zain ul Abidin
Company Secretary

C. C.

The Registrar
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue, Islamabad

The Joint Registrar
Companies Registration Office – SECP
3rd & 4th Floor Associated House
Egerton Road, Lahore