

JAPAN POWER GENERATION LIMITED

JIA BAGGA, RAIWIND ROAD, LAHORE. TEL: 042-35835864 - 6. FAX: 042-35835860
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October 06, 2011

Ref: JP/KSE/BOD/06102011

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Karachi.

The Secretary

Lahore Stock Exchange (Guarantee) Limited
Lahore

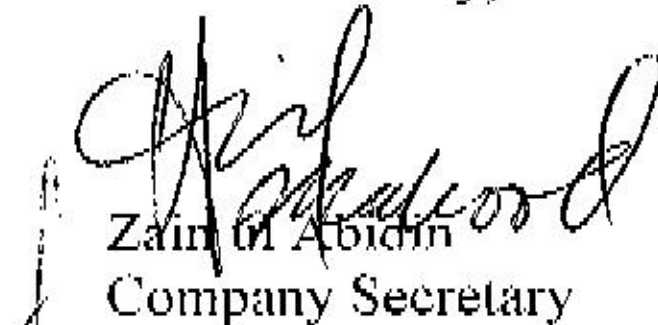
Subject: **ANNOUNCEMENT**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 06, 2011 at 12:30 PM at Islamabad Club, Islamabad to recommend/approve the following:

1. Cash dividend nil %
2. Bonus shares nil %
3. Right shares nil %
4. Approve budget for 2nd quarter and defer the remaining quarters for next BOD meetings.
5. A four members committee was formed by the BOD to address the incentive compensation issue of Ex-CEO.
6. Give go ahead for reopening of Tariff with NEPRA and passed the necessary resolutions for submission of tariff petition to NEPRA.

Yours faithfully,


Zain ul Abidin
Company Secretary

C. C. The Registrar
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue, Islamabad

The Joint Registrar
Companies Registration Office – SECP
3rd & 4th Floor Associated House
Egerton Road, Lahore