

JAPAN POWER GENERATION LIMITED

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October 31, 2011
Ref: JP/KSE/BOD/300911

Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **JPGL - FINANCIAL RESULTS FOR THE QUARTER ENDED
SEPTEMBER 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 31, 2011 at 10:30 at Islamabad Club, Islamabad to recommend the following:

- i. **CASH DIVIDEND** **NIL %**
- ii. **BONUS SHARES** **NIL %**
- iii. **RIGHT SHARES** **NIL %**

The financial results of the Company are as follows:

For the Quarter ended:	Sep 30, 2011 'Rupees'	Sep 30, 2010 'Rupees'
Sales	1,625,075,370	1,197,627,574
Cost of sales	(1,634,220,399)	(1,328,146,749)
Gross profit / (loss)	(9,145,029)	(130,519,175)
Operating expenses		
Administrative and general	(50,930,778)	(61,069,029)
Operating profit / (loss)	(60,075,807)	(191,588,204)
Other income	3,901,418	5,148,870
Financial and other costs		
Financial costs	(294,605,769)	(212,783,732)
Other costs	(106,204)	(110,074)
Net loss before taxation	(350,886,362)	(402,333,140)

