

JAPAN POWER GENERATION LIMITED

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February 02, 2012
Ref: JP/KSE/BOD/311211

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT - Financial Results for the Half Year Ended December 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 02, 2012 at 10:30 AM at Board meeting room, Islamabad Club, Islamabad to recommend the following:

- i. **CASH DIVIDEND** **NIL %**
- ii. **BONUS SHARES** **NIL %**
- iii. **RIGHT SHARES** **NIL %**

The financial results of the Company are as follows:

Financial Results for:	Half Year Ended		Quarter Ended	
	Dec. 31, 2011 (Rs.)	Dec. 31, 2010 (Rs.)	Dec. 31, 2011 (Rs.)	Dec. 31, 2010 (Rs.)
Sales	3,074,609,799	2,348,842,051	1,449,534,429	1,151,214,477
Cost of Sales	(3,110,733,996)	(2,604,577,478)	(1,476,513,597)	(1,276,430,729)
Gross (loss) / profit	(36,124,197)	(255,735,427)	(26,979,168)	(125,216,252)
Operating expenses				
Administrative and general	(81,557,082)	(85,475,543)	(30,626,304)	(21,406,514)
Operating (loss) / profit	(117,681,279)	(341,210,970)	(57,605,472)	(146,622,766)
Other income	9,957,601	13,290,402	6,056,183	8,141,532
Financial /other costs				
Finance cost	(580,854,480)	(442,905,553)	(286,142,507)	(230,011,747)
Net loss before taxation	(688,578,158)	(770,826,121)	(337,691,796)	(368,492,981)

