

JAPAN POWER GENERATION LIMITED

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February 26, 2013
Ref: JP/KSE/BOD/311212

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT - Financial Results for the Half Year Ended December 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 26, 2013 at 10:30 AM at Board meeting room, Islamabad Club, Islamabad to recommend the following:

- | | | |
|------|----------------------|--------------|
| i. | CASH DIVIDEND | NIL % |
| ii. | BONUS SHARES | NIL % |
| iii. | RIGHT SHARES | NIL % |

The financial results of the Company are as follows:

Financial Results for:	Half Year Ended		Quarter Ended	
	Dec. 31, 2012 (Rs.)	Dec. 31, 2011 (Rs.)	Dec. 31, 2012 (Rs.)	Dec. 31, 2011 (Rs.)
Sales	1,861,615,935	3,074,609,799	284,479,284	1,449,534,429
Cost of Sales	(1,872,620,489)	(3,110,733,996)	(237,691,446)	(1,476,513,597)
Gross (loss) / profit	(11,004,554)	(36,124,197)	46,787,838	(26,979,168)
Operating expenses				
Administrative and general	(34,439,361)	(81,557,082)	(15,114,502)	(30,626,304)
Operating (loss) / profit	(45,443,915)	(117,681,279)	31,673,336	(57,605,472)
Other income	7,723,263	9,957,601	3,706,202	6,056,183
Financial / other costs				
Finance cost	(552,680,215)	(580,854,480)	(251,375,743)	(286,142,507)
Net loss before taxation	(590,400,867)	(688,578,158)	(215,996,205)	(337,691,796)
Provision for taxation				