

JAPAN POWER GENERATION LIMITED

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October 25, 2013
Ref: JP/KSE/BOD/300913

Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **JPGL - FINANCIAL RESULTS FOR THE QUARTER ENDED
SEPTEMBER 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 25, 2013 at 11:30 AM at Islamabad Club, Islamabad to recommend the following:

- | | | |
|------|----------------------|--------------|
| i. | CASH DIVIDEND | NIL % |
| ii. | BONUS SHARES | NIL % |
| iii. | RIGHT SHARES | NIL % |

The financial results of the Company are as follows:

For the Quarter ended:	Sep 30, 2013 'Rupees'	Sep 30, 2012 'Rupees'
Sales	192,460,263	1,577,136,651
Cost of sales	(100,916,196)	(1,634,929,043)
Gross profit / (loss)	91,544,067	(57,792,392)
Operating expenses		
Administrative and general	(27,003,495)	(19,324,859)
Operating profit / (loss)	64,540,572	(77,117,251)
Other income	773,562	4,017,061
Finance and other costs		
Finance costs	(230,259,640)	(301,304,472)
Net loss before taxation	(164,945,506)	(374,404,662)
Provision for taxation:		