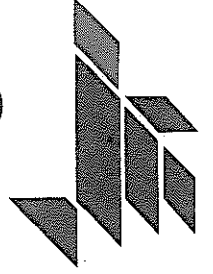


JAPAN POWER GENERATION LIMITED

JIA BAGGA, RAIWIND ROAD, LAHORE. TEL: 042-35835864 - 6 FAX: 042-35835860
E-mail: jpgl@brain.net.pk Website: http://www.jpglpk.com



Ref.: N/BODM/101/JPGL/01/1415

Date: September 16, 2014

The General Manager

The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Road, Karachi

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-i-Aiwan-e-Iqbal, Lahore

Subject: **Meeting of Board of Directors**

This is to inform you that the 101st meeting of the Board of Directors of the Company will be held on Tuesday, September 23, 2014 at 10:30 AM, at the Board Room of Saudi Pak Industrial and Agricultural Investment Company Ltd., 18th floor, Saudi Pak Tower, 61-A, Jinnah Avenue Islamabad to consider the attached Agenda Items.

The Company has declared the "Closed Period" from September 16, 2014 to September 23, 2014 as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly. Thank you.

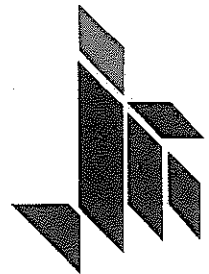
Regards,


Tariq Mahmood
Company Secretary

- C.C. 1. The Registrar, SECP, Islamabad
2. The Joint Registrar, Companies Registration office, SECP, Lahore

All Directors of the Company, namely,

1. Mr. Mohammad Zalmai Rahmanuddin Khan
2. Mr. Parveiz Usman
3. Mr. Muhammad Mushtaq Bhatti
4. Mr. Nadeem Iqbal Raja
5. Mr. Kashif Muhammad Khan
6. Mr. Muhammad Saeed Rana
7. Mr. Nafees Ahmad
8. Mr. Manzoor Hussain
9. Mr. Abdul Nasir
10. Mr. Ayaz Dawood
11. Mr. Zahid Anjum – Nominee, Faysal Bank Limited
12. Mr. Muhammad Hanif Abbasi – Nominee, National Bank of Pakistan



NOTICE OF MEETING OF THE BOARD OF DIRECTORS

Notice is hereby given to all the Board members of Japan Power Generation Limited (the "Company") that the 101st Board Meeting of the Company will be held as per the following schedule:

Day & Date: Tuesday, September 23, 2014
Time: 10:30 AM
Venue: Board Room of Saudi Pak Industrial and Agricultural Investment Company Ltd., 18th floor, Saudi Pak Tower, 61-A, Jinnah Avenue Islamabad

The following businesses shall be transacted at the meeting:

1. To confirm the minutes of 100th meeting of the Board of Directors held on Monday, April 28, 2014.
2. To finalize and approve the draft of initialed audited financial statements of the Company for the year ended June 30, 2014 and authorize Chief Executive Officer and Chairman/ Director to sign such financial statements.
3. To finalize and approve the draft of directors' report for the year ended June 30, 2014 (including statement of compliance with Code of Corporate Governance and Auditors Review report to the Members on it.
4. To ratify the write-offs and additions/disposals to fixed assets and store / spares made during the financial year ended June 30, 2014.
5. To review and discuss the Internal Audit Report for the half year ended June 30, 2014.
6. To discuss and recommend the appointment of Internal Auditor for the year ending June 30, 2015.
7. To recommend the appointment of External Auditors and their remuneration for the year ending June 30, 2015.
8. To discuss and approve the cash requirements of the Company upto December 31, 2014.
9. Notice for closure of share transfer book.
10. To transact any other business with permission of the chair

Place: LAHORE
Date: September 16, 2014


Tariq Mahmood
(Company Secretary)