

JAPAN POWER GENERATION LIMITED

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February 13, 2014

Ref: JPGL~2014/02/CS-018

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

The Secretary

Lahore Stock Exchange (Guarantee) Limited
Lahore

Subject: **ANNOUNCEMENT**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, Thursday 13, 2014 at 12:30 PM in Board Meeting Room of Saudi Pak Industrial and Agricultural Investment Company Limited, 18th floor, Saudi Pak Tower, 61-A, Jinnah Avenue, Islamabad to recommend the following:

- | | | |
|------|----------------------|--------------|
| i. | CASH DIVIDEND | NIL % |
| ii. | BONUS SHARES | NIL % |
| iii. | RIGHT SHARES | NIL % |

1. The BOD has accepted the resignation of Mr. Zain ul Abidin, CEO w.e.f. February 06, 2014 and appointed Mr. Mohammad Mohsin as Acting CEO of the Company.
2. The BOD has decided to give additional charge to Mr. Tariq Mahmood as Chief Financial Officer of the Company w.e.f. February 14, 2014 upto the appointment of new CFO of the Company.

Yours faithfully,


Tariq Mahmood
Company Secretary

C. C. The Registrar
Securities & Exchange Commission of Pakistan, Islamabad

The Joint Registrar
Companies Registration Office – SECP
Lahore