# JAPAN POWER GENERATION LIMITED

JIA BAGGA, RAIWIND ROAD, LAHORE. TEL: 042-35835864 - 6 FAX: 042-35835860
E-mail: jpgl@brain.net.pk Website: http://www.jpglpk.com

February 28, 2014
Ref: JP/KSE/BOD/311213

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT - Financial Results for the Half Year Ended December 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 28, 2014 at 3:15 PM at Board meeting room, Saudi Pak Industrail and Agricultural Investment Company Limited, 18th Floor, Saudi Pak Tower, Islamabad to recommend the following:

i. **CASH DIVIDEND** **NIL %**
ii. **BONUS SHARES** **NIL %**
iii. **RIGHT SHARES** **NIL %**

The financial results of the Company are as follows:

| **Financial Results for:** | **Half Year Ended** | | **Quarter Ended** | |
|---|---|---|---|---|
| | **Dec. 31, 2013 (Rs. "000")** | Dec. 31, 2012 (Rs. "000") | **Dec. 31, 2013 (Rs. "000")** | Dec. 31, 2012 (Rs. "000") |
| Sales | **385,301** | 1,861,616 | **192,841** | 284,479 |
| Cost of Sales | **(197,107)** | (1,872,621) | **(96,192)** | (237,691) |
| **Gross (loss) / profit** | **188,194** | (11,005) | **96,649** | 46,788 |
| **Operating expenses** | | | | |
| Administrative and general | **(42,863)** | (34,439) | **(15,860)** | (15,114) |
| **Operating (loss) / profit** | **(145,331)** | (45,444) | **80,789** | 31,674 |
| Other income | **1,479** | 7,723 | **705** | 3,706 |
| **Financial /other costs** | | | | |
| Finance cost | **(469,987)** | (552,680) | **(239,727)** | (251,376) |
| **Net loss before taxation** | **(323,177)** | (590,401) | **(158,233)** | (215,996) |