JAPAN POWER GENERATION LIMITED

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September 23, 2014 Form – 3
Ref: JP/KSE/BOD/300614

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting be held on Tuesday, September 23, 2014 at 10:30 AM, at the Board Room of Saudi Pak Industrial and Agricultural Investment Company Ltd., 18th floor, Saudi Pak Tower, 61-A, Jinnah Avenue Islamabad to recommend the following:

i.	**CASH DIVIDEND**	:	**NIL %**
ii.	**BONUS SHARES**	:	**NIL %**
iii.	**RIGHT SHARES**	:	**NIL %**

The financial results of the Company for the year ended June 30, 2014 are as follows:

Financial year ended June 30,	**2014**	2013
	Rupees '000'	
Turnover	**797,863**	2,259,243
Cost of sales	**(375,636)**	(2,087,278)
Gross (loss) / profit	**422,227**	171,965
Administrative & general expenses	**(60,423)**	(66,739)
Operating (loss) / profit	**361,804**	105,226
Other operating charges	**260,725**	-
Other operating income	**12,681**	11,399
Finance and other costs	**(993,545)**	(1,009,179)
Net loss before taxation	**(879,785)**	(892,554)
Provision for taxation – other income	**(154)**	(1,251)
Net loss after taxation	**(879,939)**	(893,805)
Loss per share (basic & diluted)	**(5.64)**	(5.73)